

**Charity number 209978**  
**Company number 183397**

**THE CREMATION SOCIETY OF GREAT BRITAIN**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2021**

# **THE CREMATION SOCIETY OF GREAT BRITAIN**

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# THE CREMATION SOCIETY OF GREAT BRITAIN

## REPORT OF THE COUNCIL

### 1. GENERAL INFORMATION

The Cremation Society is a registered charity, not conducted for profit, and was originally founded in 1874 by Sir Henry Thompson, Bart. The Society was incorporated in 1922 under the Companies Act as a body limited by guarantee, and without a share capital.

#### **Honorary President**

Lord de Mauley

#### **Vice Presidents**

Ulf Lagerström, LL.M.

The Reverend Professor Douglas J Davies FBA

#### **Honorary Treasurer**

Mr R D Clarke (appointed 20 January 2021)

#### **Council**

Lord de Mauley

Professor H J Grainger OBE (Chair)

Mr H Thomas CBE

Reverend Dr P C Jupp (resigned 24 September 2021)

Mr C F Rickman

Professor H A Conway

Mr A Mallalieu

Mrs D A Kerslake

Mr R Powell

Mr R D Clarke (appointed 20 January 2021)

#### **Executive Officer & Secretary**

Mrs W Buchan (appointed 1 February 2021)

Mrs M L Deacon (resigned 6 November 2020)

#### **Registered Office**

Brecon House, Albion Place, Maidstone, Kent ME14 5DZ

Telephone: 01622 688292

Fax: 01622 686698

Email: [info@cremation.org.uk](mailto:info@cremation.org.uk)

Website: [www.cremation.org.uk](http://www.cremation.org.uk)

#### **Auditors**

Begbies

Old Printers House

Stone Street

Cranbrook

Kent TN17 3HF

#### **Solicitors**

Geldards LLP

Dumfries House

Dumfries Place

Cardiff CF10 3ZF

#### **Bankers**

National Westminster Bank plc

Regent Street

London

#### **Registrations**

Charity registered number 209978

Company registered number 183397

# THE CREMATION SOCIETY OF GREAT BRITAIN

## REPORT OF THE COUNCIL

### 2. OBJECTIVES AND ACTIVITIES

The Society was founded in 1874 by Sir Henry Thompson, Bart to promote a more sanitary, reverent and inexpensive method of disposing of the dead. The Society's current charitable objectives are:

#### Objectives

- to promote the practice of cremation for the respectful disposal of the bodies of dead persons;
- to advance public education in the practice and ethics of cremation; and
- to investigate methods of disposing of the bodies of dead persons which appear to the Society to be superior to cremation and, if the Society thinks fit, to promote such methods and advance public education in their practice and ethics either instead of or in addition to cremation.

#### The impact of COVID

The COVID pandemic has dominated the funeral sector during the period under review and has required a diversion of time and resources in ensuring that priority was given to COVID-related issues, including ongoing publications of guidance, involvement in DMAG/Cabinet Office meetings and reporting on activities within the sector, in response to the pandemic. This has undoubtedly resulted in some plans being postponed or re-evaluated, until such time as the usual activities of the Society resume.

#### Strategies

The Trustees have had due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Council members undertake a review of the Society's strategy every three years to ensure the Society's objectives are being met and to ensure that the Society's activities remain relevant and aligned to its objectives. Under its current strategic plan, the Society included the following strategies to achieve its charitable objectives:

- hosting of regular cremation conferences, meetings and lectures, both nationally and internationally,
- promoting the work of the International Cremation Federation
- publication of materials and public communications to disseminate knowledge about cremation;
- continued collation and publication of national and international statistical information and cremation data
- monitoring all forms of new technology and equipment that may better protect the environment for the future
- providing an impartial resource to members of the public and funeral sector generally on all matters relating to cremation

# THE CREMATION SOCIETY OF GREAT BRITAIN

## REPORT OF THE COUNCIL

### Future Aims

Looking ahead the Society plans to:

- further develop communication and networking opportunities with government departments, stakeholders and fellow organisations
- promote the role of the Society as the international repository of cremation statistics and data worldwide and by building on existing relationships with international colleagues, to promote cremation practice across the world
- employ a data analyst to provide additional information regarding statistics for the sector and the public
- through Council members' appointment to the International Cremation Federation's technical, ethical and legal sub-committees, to continue to promote best cremation practice nationally and internationally
- foster national and international research projects on cremation, for worldwide dissemination, including the funding of a research project led by Professor Douglas Davies from the Centre for Death and Life Studies at the University of Durham to look at the impact of the COVID-19 pandemic on the cremation sector
- continue to explore additional or alternative methods of disposal where appropriate, particularly with the environmental impact of alternative methods in mind
- monitor its operations in order to evaluate the success of its strategies.

### **3. ACTIVITIES AND PERFORMANCE**

#### **a. External Representation**

The Society is represented by its Council members or its Executive Officer on a number of external groups, which enable the Society to pursue its charitable objectives. These include:

#### Deceased Management Advisory Group (DMAG)

DMAG was formed in March 2020 when the government met with representative bodies from the death care sector regarding the COVID-19 outbreak. The Group is formed of representatives from the National Association of Funeral Directors (NAFD), National Society of Allied and Independent Funeral Directors (SAIF), Institute of Cemetery and Crematorium Management (ICCM), Federation of Burial and Cremation Authorities (FBCA), Funeral Furnishing Manufacturers' Association (FFMA), Association of Private Crematoria and Cemeteries (APCC) and the Cremation Society.

Throughout the pandemic the Group has worked together to ensure accurate and timely communication with government departments, DMAG members' respective members and the wider funeral sector. DMAG members continue to meet online on a regular basis, joined by government representatives. In addition to regular online meetings, DMAG members continue to participate in regular meetings with Cabinet Office, whilst the pandemic continues.

DMAG continues to provide an active website which provides ongoing updates on changes in guidance from across UK governments, as well as reporting on the activities of DMAG generally. The Cremation Society maintains the website and the DMAG Twitter account on behalf of the Group.

# THE CREMATION SOCIETY OF GREAT BRITAIN

## REPORT OF THE COUNCIL

### All-Party Parliamentary Group for Funerals and Bereavement

The Society, along with its fellow DMAG members, became associate members of the APPG for Funerals and Bereavement in October 2020. Due to the immediate issues facing the cremation and burial sectors in the midst of the pandemic, the APPG immediately highlighted issues including the lack of acknowledgement of cemetery and crematoria staff as key workers for the purposes of vaccination; the reinstatement of VAT exemption on PPE; the issues facing cemetery, crematoria and funeral staff in the event of large gatherings at funerals, in breach of government restrictions; and the need for greater cross-governmental co-ordination.

Mrs Wendy Buchan and Mr Colin Rickman represent the Society at APPG meetings.

### Environmental Stewardship Group (ESG)

The ESG was formed in late 2020 with the Society working with the ICCM, FBCA and the CDS Group, as the ESG's core members. The intention of the ESG is to provide a lead in the funeral sector in addressing the challenges brought about by the climate emergency. The Society continues to consider its environmental responsibilities and how best it can address these both as an individual organisation and in the practice of cremation generally.

### Crematoria Abatement of Mercury Emissions Organisation (CAMEO)

As part of its commitment to its environmental responsibilities, the Society continues to work with its FBCA colleagues in the ongoing provision of the CAMEO scheme, with Professor Grainger representing the Society, as one of the CAMEO directors. It is intended that CAMEO Limited will continue to operate to carry through the successful Burden-Sharing Scheme for Mercury Emission Reduction.

### Churches' Funerals Group

The Society is represented on the Churches' Funerals Group (CFG) by Debbie Kerslake who took over from the Revd Dr Peter Jupp. The CFG is chaired by the Right Reverend Christopher Foster, Bishop of Portsmouth. The CFG acts as an advisory group to co-ordinate policy in connection with the administrative and pastoral aspects of funeral services at cemeteries and crematoria and represents the Churches in negotiations or discussions with Central Government, local authorities and other organisations connected with funerals and care of the bereaved. The CFG has representatives from the Church of England, the major churches, the NAFD, SAIF, ICCM and Quaker Social Action.

As a result of the pandemic the four meetings held between June 2020 and June 2021 have all been held virtually. Among the issues and subjects the group have discussed this year have been the impact of Covid-19 on funerals and memorial services, minimum standards for public health funerals, the development of a new CFG website, training and direct cremation.

The group is promoting the Cremation Society's News Review.

There has been less activity by Council members representing the Society during the year, due to COVID restrictions. The Society is represented at the following external groups where it aims to promote cremation practice and improve best practice generally, as well as the ongoing work of the Society where appropriate. Meetings have been postponed during the year, due to pandemic:

- Burial and Cremation Advisory Group (BCAG) (Ministry of Justice)
- National Cremation Working Group (Ministry of Justice)
- Council of British Funeral Services

# THE CREMATION SOCIETY OF GREAT BRITAIN

## REPORT OF THE COUNCIL

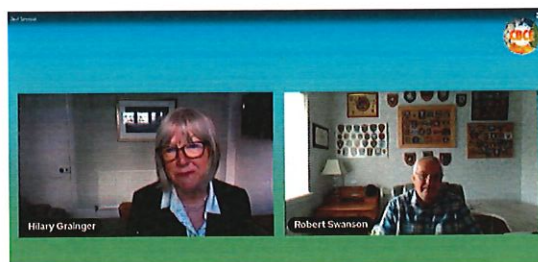
### b. Public and Sector Education

#### o Educational Events

##### Cremation and Burial Communication and Education (CBCE) Virtual 2021

The in-person event was due to be held at the Hilton, Ageas Bowl, Southampton from 21<sup>st</sup> to 23<sup>rd</sup> June 2021. Due to ongoing social distancing restrictions as a result of the COVID-19 pandemic, the in-person event was postponed until June 2022.

In order to continue to provide the sector with updates from across the sector, the Society, working with its colleagues at the Federation of Burial and Cremation Authorities (FBCA) took the decision to provide a free-to-attend one-day CBCE Virtual 2021 event and this took place on 23 June 2021.



The theme of the event was 'Reflecting on the challenges, preparing for the future' which provided an opportunity for speakers to address their experiences of the COVID-19 pandemic, as well as to consider changes in practices for the future, particularly with the environment in mind.

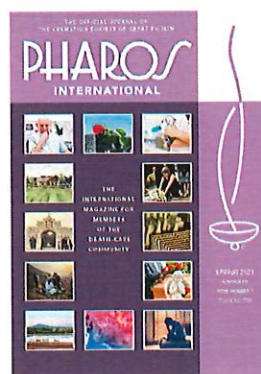
The online event attracted approximately 160 attendees, including attendees from New Zealand, Sweden and India.

The speakers' papers will be published in future issues of the Society's *Pharos International* publication, where permission allows.

#### o Publications

The Society produces a number of publications which are either available to view freely via the Society's website or to purchase. These include:

- Pharos International – the official journal of the Cremation Society and the International Cremation Federation. Since July 2019 an additional dedicated annual statistics issue has been published. Contents include CBCE speakers' presentation, articles contributed from authors from across the cremation world, planning updates, and the development of the practice of cremation in countries where it has not yet been introduced.



- Directory of Crematoria

The Society's annual **Directory of Crematoria** holds detailed information about crematoria in Great Britain and the Republic of Ireland. It is the definitive publication of its kind with 300 copies printed annually.



# THE CREMATION SOCIETY OF GREAT BRITAIN

## REPORT OF THE COUNCIL

Other publications include 'Questions Ask about Cremation', 'May Catholics Choose Cremation?' and the 'Directory of Pet Crematoria'. The Society intends to publish a new publication addressing the subject of Catholics and cremation, in late 2021.

As part of its commitment to reduce its environmental impact, the Society is researching the possibility of providing these publications in an on-line format where requested.

- Online

The Society provides online resources and communications via its website, a monthly news review and its Twitter page:-

- Website

The Society's website can be accessed at [www.cremation.org.uk](http://www.cremation.org.uk) and provides free access to material on all aspects of cremation in the UK, including providing the central repository of national and international cremation statistics. At the beginning of the COVID-19 pandemic, a dedicated COVID-19 news update webpage was added.



- Newsletter and Twitter

The monthly news review is circulated to over 1600 recipients worldwide and includes the Society's own news as well as updates on government legislation, crematoria planning updates, as well as national and international cremation news. The newsletter is free-to-view and can be subscribed to via the Society's website. The Society promotes all cremation news updates, including publicising the Society's own news, on its Twitter page which has just over 760 followers.



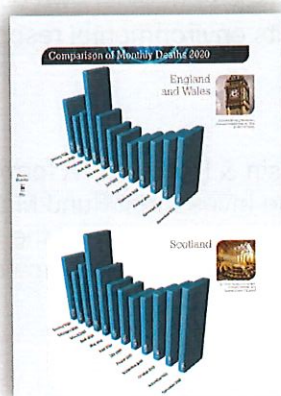


# THE CREMATION SOCIETY OF GREAT BRITAIN

## REPORT OF THE COUNCIL

- **Statistics**

The Society carries out an annual survey of all crematoria across the British Isles, which includes numbers of cremations per crematorium, cremation fees, and provisions of crematoria facilities and services. National and international cremation statistics are published on the Society's website and a full report on the data gathered, is published in a dedicated statistics issue of *Pharos International*. The statistics have been used by the Competition and Markets Authority as part of their Funerals Market Investigations, as well as being provided to government departments particularly during the pandemic. The Society relies on the goodwill of crematoria in providing their information and cremation numbers. The Council would like to record its thanks to all who provided their information, enabling a full report to be published based on a 100% response.



- **Public and Sector Engagement**
- **Enquiries**

The Society regularly fields enquiries from members of the public and funeral sector colleagues covering many issues, from disputes over the entitlement to ashes, to bariatric cremations. During the period of the pandemic, many enquiries related to the limit on numbers of mourners, face masks and other COVID-related restrictions.

- **Archives**

The Society's Archives are stored at the University of Durham's Palace Green Library (Special Collections Section). Details of the collection can be found via the Society's website at [www.cremation.org.uk/archives](http://www.cremation.org.uk/archives)

## **4. FINANCIAL REVIEW**

The Group results for the year are shown in the consolidated summary income and expenditure account and the consolidated statement of financial activities. The net increase in funds of the Group for the year was £1,086,348 as compared with an increase of £91,891 for the previous year.

# THE CREMATION SOCIETY OF GREAT BRITAIN

## REPORT OF THE COUNCIL

- **Brecon House**

The property provides a significant income for the Society and following the vacation of the third floor by previous tenants in November 2018, the Society has seen a reduction in its rental income. The ground floor and second floor were rented by tenants until 1 September 2021. The property will be kept under review as the commercial rental market has altered significantly in the wake of the pandemic and changing working patterns. The current intention is to fully re-let all vacant floors.

Messrs Watson Day, Chartered surveyors, act as the Society's property managers advising the Society on all aspects of its responsibilities.

The Society intends to undertake an environmental assessment of its own offices to be carried out, in order that improved working practices can be explored, with its environmental responsibilities in mind.

- **Investments**

The Society's investment portfolio is managed by Sarasin & Partners. A formal review presentation is made to the Council at least once during the year by the Investment Fund Manager. The latest presentation was given at the Council Meeting held on 30 April 2019. On the advice of the Society's investment managers, the income distribution from the portfolio has been reduced since the financial year end and will be kept under review.

- **Subsidiary company - The London Cremation Company plc**

The charity is the major shareholder in The London Cremation Company plc, a company registered in England, which owns and operates crematoria at Golders Green and St. Marylebone in London, Woking St. John's in Surrey, Banbury in North Oxfordshire and the Garden of England (Sittingbourne) and Thames View (Gravesend) both situated in Kent.

During the year under review the Company's profit before taxation amounted to £1,413,156. In the previous year the profit before taxation amounted to £464,443. The Company carried out 10,616 cremations during the year, an increase of 1,350 (14.6%) on the previous year.

- **Market value of subsidiary's freehold and leasehold land and buildings**

In the opinion of the Directors of The London Cremation Company plc, the market value of the freehold and leasehold land and buildings of the subsidiary is considerably in excess of the net book value of £9,802,862. In the absence of a professional valuation of all the properties the Society's Council is unable to quantify that excess.

- **Reserves policy**

The charity has adequate reserves to sustain its activities of educating the public and developing best practice in the disposal of the bodies of dead persons. The Trustees aim to keep the income and expenditure of the charity before revaluations in balance; the net income for the last year was £27,213 compared with a net loss of £59,669 in the previous year.

# THE CREMATION SOCIETY OF GREAT BRITAIN

## REPORT OF THE COUNCIL

### 5. FUTURE PLANS

The Society's ongoing plans include:-

- Continuing to work with government departments, stakeholders and fellow organisations, particularly through its membership of the Deceased Management Advisory Group
- Expanding its role as the international repository of cremation data, in order to provide more information for use by both the public and sector colleagues
- Continuing to promote best practice through its shareholding of its subsidiary company shares, with the knowledge that the subsidiary company is developing a decarbonation roadmap to achieve net zero carbon emissions by the end of 2030
- Promoting cremation practice internationally through Council members' appointment to the International Cremation Federation's technical, ethical and legal sub-committees
- Continuing to press government departments to give more priority to the clarification and development of cremation guidelines including contributing to the Law Commission's 14<sup>th</sup> Programme of Law Reform which has been confirmed will include 'A Modern Framework for Disposing of the Dead'
- Contributing to improved environmental practices, through its inclusion in the Environment Agency's Technical Working Group formed as part of the Process Guidance Notes 5/12 review
- Investigating new research projects on cremation including the funding of a research project (led by Professor Douglas Davies at the University of Durham) to look at the impact of the COVID-19 pandemic on the cremation sector. The Society is aware of the lack of impartial research projects on the environmental impact of cremation and other alternatives and will be investigating appropriate research projects
- Continuing to explore additional or alternative methods of disposal, with environmental impacts in mind
- Monitoring its operations in order to evaluate the success of its strategies.

### 6. STRUCTURE, GOVERNANCE AND MANAGEMENT

#### • **Structure**

The Society is a registered charity and a company limited by guarantee. It is governed by its Memorandum and Articles of Association dated 26 July 1922 as amended on 14 October 2004, 17 June 2008 and 10 October 2018.

#### • **Governance**

The Society's Council currently comprises of nine members whose skills and knowledge cover a wide range of aspects of the cremation, funeral and bereavement sectors. Appointments to the Council are on the basis of need identified by Council members and the Council acknowledges the need for diversification in its appointments. Council members serve for a term of three years after which they are eligible for re-election. The Council meets five times each year and all meetings have been held online during the period of the pandemic.

# THE CREMATION SOCIETY OF GREAT BRITAIN

## REPORT OF THE COUNCIL

The Society appointed Mr Richard Clarke as Honorary Treasurer in January 2021. Mr Clarke trained as a chartered accountant and was a partner at PricewaterhouseCoopers. He has served as Honorary Treasurer at five charities including twelve years at Cruse Bereavement Care and is a member of the Honorary Treasurers' Forum. He is also joined the Board of ExtraCare Charitable Trust in 2006 where amongst other roles he has been the Chair of the Audit Committee.

To ensure that the Council is fulfilling its statutory duties and responsibilities, Council Members and the Executive Officer have the opportunity to attend appropriate trustee training courses whenever possible and are regularly updated on regulation and statutory changes.

### Officers and Council

The Directors of the Society (who are honorary and known as Members of the Council) who served during the year were as follows:-

Lord de Mauley  
Professor H J Grainger OBE (Chair)  
Mr H Thomas CBE  
Reverend Dr P C Jupp (resigned 24 September 2021)  
Mr C F Rickman  
Professor H A Conway  
Mr A Mallalieu  
Mrs D A Kerslake  
Mr R Powell  
Mr R D Clarke (appointed 20 January 2021)

The undermentioned members of the Council were also Directors of the Society's subsidiary, The London Cremation Company plc, from which they received total emoluments of £74,500 during the year ended 31 March 2021 (2020: £74,500).

H Thomas CBE  
Revd Dr P C Jupp  
Lord de Mauley

The interest of members of the Council, including family interests, in shares of the subsidiary at the beginning and end of the year, were as follows:

	Ordinary Shares		Preference Shares	
	31/03/2021	01/04/2020	31/03/2020	01/04/2019
H Thomas CBE	2,046	1,182	2,014	2,014
Revd Dr P C Jupp	-	-	951	951
Lord de Mauley	-	-	-	-

### Non-Beneficial Trustee Interests:

H Thomas CBE	220,000	220,000	-	-
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# THE CREMATION SOCIETY OF GREAT BRITAIN

## REPORT OF THE COUNCIL

### • Management

The day to day operations of the charity are delegated to Mrs Wendy Buchan (Executive Officer & Secretary) and her team based in Brecon House. Mrs Wendy Buchan was appointed as Executive Officer & Secretary on 1 February 2021 following the resignation of Mrs Miriam Deacon on 6 November 2020. The Council offers warm thanks for the team's enthusiastic work and commitment.

Staff have returned to Brecon House and will continue to be office-based.

All staff undertake regular online training covering data protection, office safety, cyber security, and equality and diversity. An external HR consultancy service has been engaged in order to provide ongoing HR support.

The Council's remuneration sub-committee reviews staff remuneration on an annual basis.

### • Risk Management

The Council regularly reviews the major risks to which the Society may be exposed with regard to its practical operations. During the period under review the Council commenced a comprehensive risk assessment exercise identifying the likelihood of any occurrence, the severity of its impact and any mitigating factors that should be taken into account. This exercise is being implemented on an on-going basis and is reviewed regularly in order to maintain an up to date Risk Register. The Society maintains Directors and Officers Liability Insurance cover for all of its Council Members and the Executive Officer. The Register was updated in July 2020.

## 7. STATEMENT OF COUNCIL MEMBERS' RESPONSIBILITIES

Company law requires Council Members to prepare financial statements for each financial year which give a true and fair account of the financial status of the Society and of the group and of the net income or expense of the Society and the group for that period. In preparing those financial statements we are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Society will continue in business.

The Council is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Society and enable it to ensure that the financial statements comply with the Companies Act. The Council is also responsible for safeguarding the assets of the Society and for taking reasonable steps for the prevention and detection of fraud and other irregularities. We are required to issue consolidated accounts of the Society and its subsidiary.

## 8. STATEMENT OF DISCLOSURE TO THE AUDITORS

So far as the Council is aware, there is no relevant audit information of which the group's auditors are unaware. Additionally, Council Members have taken all the necessary steps required of them as Directors in order to make themselves aware of all relevant audit information and to establish that the group's auditors are aware of that information.

**THE CREMATION SOCIETY OF GREAT BRITAIN**

**REPORT OF THE COUNCIL**

**9. APPOINTMENT OF AUDITORS**

A resolution will be submitted to the forthcoming Annual General Meeting that Messrs Begbies, Chartered Accountants, be re-appointed Auditors of the Society.

BY ORDER OF THE COUNCIL

A handwritten signature in black ink, reading 'Hilary J. Grainger', with a long horizontal stroke extending to the right.

**Professor Hilary J. Grainger OBE**

Chair

Dated: 23/11/2021



## **THE CREMATION SOCIETY OF GREAT BRITAIN**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF THE CREMATION SOCIETY OF GREAT BRITAIN FOR THE YEAR ENDED 31 MARCH 2021**

#### **Opinion**

We have audited the financial statements of the Cremation Society of Great Britain (the 'charitable company') for the year ended 31 March 2021 which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard Applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 March 2021 and of the group's and the parent charitable company's net movement in funds, including the group's and parent income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **THE CREMATION SOCIETY OF GREAT BRITAIN**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF THE CREMATION SOCIETY OF GREAT BRITAIN FOR THE YEAR ENDED 31 MARCH 2021**

#### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us;
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of director's remuneration specified by law or not made; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;

## THE CREMATION SOCIETY OF GREAT BRITAIN

### INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF THE CREMATION SOCIETY OF GREAT BRITAIN FOR THE YEAR ENDED 31 MARCH 2021

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- Agreement of the financial statement disclosures to underlying supporting documentation;
- Enquiries and confirmation of management and the trustees as to their identification of any non-compliance with laws or regulations, or any actual or potential claims;
- Review of minutes of Board meetings throughout the period;
- Incorporating unpredictability into the nature, timing and/or extent of testing.
- Evaluation of the selection and application of the accounting policies chosen by the charity.
- In relation to the risk of management override of internal controls, by undertaking procedures to review journal entries and evaluating whether there was evidence of bias that represented a risk of material misstatement due to fraud; and
- We assessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur by considering the key risks impacting the financial statements.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion.

There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Daniel Valentine ACA**  
Senior Statutory Auditor

For and on behalf of

Begbies  
Chartered Accountants and Statutory Auditors  
Old Printers House  
Stone Street  
Cranbrook  
TN17 3HF

23/11/2021

Begbies is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

# THE CREMATION SOCIETY OF GREAT BRITAIN

## CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 Unrestricted Funds £	2020 Unrestricted Funds £
<b>Income from:</b>			
Donations		-	-
Charitable activities	4	37,274	47,176
Other trading activities	5	8,391,367	7,210,474
Investments	6	111,575	134,744
<b>Total income</b>		<b>8,540,216</b>	<b>7,392,394</b>
<b>Expenditure on:</b>			
Raising funds			
- Other trading activities	7	6,962,520	6,745,386
- Investment management fees	7	44,366	127,653
Charitable activities	8	195,971	217,510
Other expenditure			
- Taxation	15	351,909	56,317
- Preference dividends paid to minority shareholders		6,035	6,116
<b>Total expenditure</b>		<b>7,560,801</b>	<b>7,152,982</b>
<b>Net (losses)/gains on investment assets</b>		<b>272,326</b>	<b>(83,923)</b>
<b>Net income/(expenditure)</b>		<b>1,251,741</b>	<b>155,489</b>
Attributable to minority interest		(165,393)	(63,598)
<b>Transfers</b>			
Transfers between funds		-	-
<b>Net movement in funds</b>		<b>1,086,348</b>	<b>91,891</b>
<b>Reconciliation of Funds</b>			
Total Funds at 1 April 2020		10,243,656	10,151,765
<b>Total Funds at 31 March 2021</b>		<b>11,330,004</b>	<b>10,243,656</b>

The Statement of Financial Activities includes all gains and losses recognised during the year.

All income and expenditure derive from continuing activities.

The Notes to the Accounts form part of the Financial Statements

# THE CREMATION SOCIETY OF GREAT BRITAIN

## SOCIETY ONLY STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	Total 2021 £	Total 2020 £
<b>Income from:</b>		
Donations	2,500	2,500
Charitable activities	37,274	47,176
Investments	227,776	235,818
<b>Total income (page 3)</b>	<b>267,550</b>	<b>285,494</b>
<b>Expenditure on:</b>		
Raising funds	44,366	127,653
Charitable activities	195,971	217,510
<b>Total expenditure (pages 4-5)</b>	<b>240,337</b>	<b>345,163</b>
<b>Net income before investment gains/(losses)</b>	<b>27,213</b>	<b>(59,669)</b>
<b>Net gains/(losses) on investment assets</b>		
Realised	-	852
Unrealised	272,326	(84,775)
	<b>272,326</b>	<b>(83,923)</b>
<b>Net income</b>	<b>299,539</b>	<b>(143,592)</b>
<b>Transfers</b>		
Transfers between funds	-	-
<b>Net movement in funds</b>	<b>299,539</b>	<b>(143,592)</b>
<b>Reconciliation of Funds</b>		
Total Funds at 1 April 2020	2,487,390	2,630,982
<b>Total Funds at 31 March 2021</b>	<b>2,786,929</b>	<b>2,487,390</b>

# THE CREMATION SOCIETY OF GREAT BRITAIN

## CONSOLIDATED BALANCE SHEET AT 31 MARCH 2021

	Notes	Group		Society	
		2021 £	2020 £	2021 £	2020 £
<b>Fixed assets</b>					
Tangible assets	16	13,533,965	13,859,598	525,000	575,000
Intangible assets	17	72,931	72,931	-	-
Investments	18	1,890,327	1,563,028	2,138,680	1,811,381
		<u>15,497,223</u>	<u>15,495,557</u>	<u>2,663,680</u>	<u>2,386,381</u>
<b>Current assets</b>					
Stocks	20	12,684	11,216	-	-
Debtors	21	1,322,533	1,408,979	31,922	9,449
Cash at bank and in hand		<u>5,025,116</u>	<u>3,294,303</u>	<u>139,986</u>	<u>134,983</u>
		<u>6,360,333</u>	<u>4,714,498</u>	<u>171,908</u>	<u>144,432</u>
<b>Creditors: amounts falling due within one year</b>	22	<u>(2,123,604)</u>	<u>(1,729,236)</u>	<u>(45,953)</u>	<u>(40,717)</u>
<b>Net current assets</b>		<u>4,236,729</u>	<u>2,985,262</u>	<u>125,955</u>	<u>103,715</u>
<b>Total assets less current liabilities</b>		<u>19,733,952</u>	<u>18,480,819</u>	<u>2,789,635</u>	<u>2,490,096</u>
<b>Creditors: amounts falling due after more than one year</b>	23	<u>(6,118,655)</u>	<u>(6,172,831)</u>	<u>-</u>	<u>-</u>
<b>Provision for liabilities and charges</b>	25	<u>(681,645)</u>	<u>(605,948)</u>	<u>(2,706)</u>	<u>(2,706)</u>
<b>Net assets</b>		<u>12,933,652</u>	<u>11,702,040</u>	<u>2,786,929</u>	<u>2,487,390</u>
<b>The funds of the charity</b>					
Unrestricted funds					
- General fund	27	10,792,164	9,656,424	2,000,736	1,651,805
- Designated funds	27	537,840	587,232	786,193	835,585
<b>Total Charity funds</b>		<u>11,330,004</u>	<u>10,243,656</u>	<u>2,786,929</u>	<u>2,487,390</u>
Minority interest		<u>1,603,648</u>	<u>1,458,384</u>	<u>-</u>	<u>-</u>
		<u>12,933,652</u>	<u>11,702,040</u>	<u>2,786,929</u>	<u>2,487,390</u>

Approved by the Council and signed on ..... 2021 on their behalf by:

Professor H J Grainger OBE  
Chair

The Notes to the Accounts form part of the Financial Statements



# THE CREMATION SOCIETY OF GREAT BRITAIN

## CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
<b>Cash flows from operating activities</b>		
Net income for the year (as per the Statement of Financial Activities)	1,251,741	155,489
Adjustments for:		
Depreciation	625,303	594,087
(Gains)/losses on sale of tangible fixed assets	22,475	43
(Gains)/losses on revaluation of tangible fixed assets	50,000	-
(Gains) /losses on investments	(322,326)	83,923
Dividends, interest and rents from investments	(111,575)	(134,744)
Interest paid	178,357	190,032
Taxation charge	351,909	56,317
Decrease/(increase) in stocks	(1,468)	(1,201)
Decrease/(increase) in debtors	86,446	(28,120)
(Decrease)/increase in creditors	330,981	133,058
Corporation tax paid	(2,771)	(116,361)
<b>Net cash generated from operating activities</b>	<b>2,459,072</b>	<b>932,523</b>
<b>Cash flow from investing activities</b>		
Dividends, interest and rents from investments	111,575	134,744
Payments to acquire tangible fixed assets	(372,145)	(724,869)
Payments to acquire intangible fixed assets	-	(18,699)
Payments to acquire fixed asset investments	-	(23)
Proceeds from sale of fixed asset investments	-	90,000
<b>Net cash used in investing activities</b>	<b>(260,570)</b>	<b>(518,847)</b>
<b>Cash flow from financing activities</b>		
Repayment of loans	(264,230)	(252,990)
Equity dividends paid to minority	(20,129)	(20,129)
Interest paid	(178,357)	(190,032)
<b>Net cash used in financing activities</b>	<b>(462,716)</b>	<b>(463,151)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>1,735,786</b>	<b>(49,475)</b>
<b>Cash and cash equivalents at 1 April 2020</b>	<b>3,326,941</b>	<b>3,376,416</b>
<b>Cash and cash equivalents at 31 March 2021</b>	<b>5,062,727</b>	<b>3,326,941</b>
<b>Cash and cash equivalents at the year end comprise:</b>		
Cash at bank and in hand	5,025,116	3,294,303
Cash at brokers	37,611	32,638
	<b>5,062,727</b>	<b>3,326,941</b>

# THE CREMATION SOCIETY OF GREAT BRITAIN

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

### 1 ACCOUNTING POLICIES

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### a) General information and basis of preparation

The Cremation Society of Great Britain is a charity incorporated and registered in the United Kingdom as a private company limited by guarantee without share capital. The address of the registered office is given in the charity information on page 2. The nature of the charity's operations and principal activities are to promote the practice of cremation for the respectful disposal of bodies of dead persons; to advance public education in the practice and ethics of cremation and to investigate methods of disposing of the bodies of dead persons which appear to the Society to be superior to cremation and, if the Society thinks fit, to promote such methods and advance public education in their practice and ethics either instead of or in addition to cremation.

The financial statements are prepared on a going concern basis as the members believe that no material uncertainties exist. The expected income and expenditure, together with the level of reserves, is sufficient for the charity to be able to continue as a going concern. The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling and rounded to the nearest £.

#### b) Statement of Recommended Practice

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

#### c) Format of financial statements

In accordance with Paragraph 3(3) of Schedule 4 of the Companies Act certain amendments to the standard layout of the company's financial statements have been made. These amendments relate to the wording used in the financial statements and have no effect on the net income or expenditure for the financial year. These changes are made to enable the financial statements to show a true and fair view in light of the special nature of its activities and charitable status.

#### d) Group financial statements

These financial statements consolidate the results of the charity and its subsidiary, The London Cremation Company Plc on a line by line basis. A separate Statement of Financial Activities is also presented for the charity itself because in the trustees' view this is fundamental to understanding the financial position of the parent company.

#### e) Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses. No amortisation is provided in respect of these assets until they are brought into use.

#### f) Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

The company adds to the carrying amount of an item of fixed assets the cost of replacing part of such an item when that cost is incurred, if the replacement part is expected to provide incremental future benefits to the charity. The carrying amount of the replaced part is derecognised. Repairs and maintenance are charged to the Statement of Financial Activities during the period in which they are incurred.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using either a straight line method or on the reducing balance basis.

## THE CREMATION SOCIETY OF GREAT BRITAIN

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

Depreciation is provided on the following basis:

Furniture, fittings and equipment		10%	
Buildings	- freehold	1%	
	- leasehold	2%	
Plant & machinery	- furnaces	5%	
	- other	20%	
Fixtures and fittings	- memorials	2%	
	- other	10%	
Motor vehicles		25%	reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Financial Activities.

No depreciation is provided in respect of land, or other fixed assets until they are brought into use

**g) Freehold land and buildings**

The Society owns the office block from which it operates. As a significant proportion of the building is let on commercial leases the property is treated as an investment property and included at estimated market value.

**h) Stocks**

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis.

At each reporting date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment is recognised immediately in the Statement of Financial Activities.

**i) Fixed asset investments**

Investments are included in the financial statements at market value, except for the Society's investment in the subsidiary company, which is shown at cost.

For unlisted investments, the Council's valuation is based on the last known transactions in the shares prior to 31 March 2021.

**j) Estimated liability for cremation fees**

Claims on membership certificates during the year are charged to the Statement of Financial Activities. The estimated liability on outstanding certificates is considered on the basis of information extracted from the Society's membership records and taking into account the incidence of claims over the years but the precise number of future claims cannot be accurately determined.

**k) Subsidiary company activities**

The turnover of The London Cremation Company Plc is included in income from other trading activities.

**l) Income**

Income from trading activities is recognised as the related goods and services are provided.

Rent and other investment income is recognised on a receivable basis.

Income from charitable activities is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Credit for income from new memorials is taken partly in the year of sale with the remainder apportioned over the period of dedication; income from memorial renewals is recognised over the period of re-dedication. The directors of the subsidiary company are of the opinion that the company's activities constitute one class of business and therefore that segregated analysis is not appropriate.

## THE CREMATION SOCIETY OF GREAT BRITAIN

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the charitable company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, VAT and other sales taxes.

#### m) **Expenditure**

Expenditure is provided for an accruals basis.

Costs of raising funds are those costs incurred in attracting voluntary income and those costs incurred in trading activities that raise funds and include the direct and indirect costs of the subsidiary.

Expenditure on charitable activities includes expenditure associated with the promotion of cremation and direct and indirect costs and support costs relating to those activities.

Support costs have been allocated to activity cost categories on the basis of the time spent by the staff involved or by their usage.

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

#### n) **Pensions**

The company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which fixed contributions are paid into a separate entity. Once the contributions have been paid, there are no further payment obligations.

The contributions are recognised as an expense in the Statement of Financial Activities when they fall due. Amounts not paid are included in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the charitable company in independently administered funds.

#### o) **Taxation**

The Society is registered as a charity under the Charities Act 1960 and is therefore exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges arise in the charity.

The subsidiary company is liable to corporation tax and the charge for the year includes current and deferred taxation. The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantially enacted by the reporting date in the countries where the company operates and generates income. Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance Sheet date, except that

- the recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences in respect of business combinations when deferred tax is recognised on the differences between the fair values acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantially enacted by the reporting date.

#### p) **Dividends**

The subsidiary's ordinary share dividends are recognised when declared, not when proposed. The subsidiary's preference share dividends are recognised when declared.

#### q) **Fund accounting**

Unrestricted general fund

This fund can be used in accordance with the charitable objects at the trustees' discretion.

# THE CREMATION SOCIETY OF GREAT BRITAIN

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

### Unrestricted designated funds

The designated freehold property fund represents the net book value of Brecon House. The designated fixed asset investment fund represents the book value of investments in cremation authorities (including the subsidiary company). These funds are not readily available to meet the normal running expenses of the Society.

### Restricted funds

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

#### r) **Operating leases**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

#### s) **Debtors**

Short term debtors are measured at transaction price less any impairment.

#### t) **Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change of value.

#### u) **Financial instruments**

The Society and its subsidiary company only enter into basic financial instruments that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties.

#### v) **Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, save that financial liabilities payable in less than 12 months are not amortised.

#### w) **Provisions for liabilities**

Provisions are made where an event has taken place that gives a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the obligation.

Provisions are charged as expenditure in the Statement of Financial Activities in the year the Society becomes aware of the obligation, and are measured at the best estimate at the Balance Sheet date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties. When payments are made they are charged to the provision carried in the Balance Sheet.

#### x) **Finance costs**

Finance costs are charged to the Statement of Financial Activities over the term of the debt using the effective interest method so that the amount charged is at a constant rate over the carrying amount.

## 2 **JUDGEMENTS IN APPLYING ACCOUNTING POLICIES AND KEY SOURCES OF ESTIMATION UNCERTAINTY**

The preparation of the financial statements requires the trustees to make judgements, estimates and assumptions that affect the amounts for income and expenditure during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

The areas where uncertainty of estimation arise is in deferred income and the valuation of investment property.

## 3 **ANALYSIS OF TURNOVER**

The whole of the subsidiary company's turnover is attributable to the company's principal activity and arose solely in the UK.

# THE CREMATION SOCIETY OF GREAT BRITAIN

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

### 4 INCOME FROM CHARITABLE ACTIVITIES

	Group Total 2021 £	Group Total 2020 £
Cremation conference and publications	<u>37,274</u>	<u>47,176</u>

All income from charitable activities arises in respect of the Unrestricted General Fund.

### 5 INCOME FROM OTHER TRADING ACTIVITIES

	Group Total 2021 £	Group Total 2020 £
Turnover - The London Cremation Company Plc	<u>8,391,367</u>	<u>7,210,474</u>

All income from other trading activities arises in respect of the Unrestricted General Fund.

### 6 INCOME FROM INVESTMENTS

	Group Total 2021 £	Group Total 2020 £
Listed investments	54,920	55,582
Unlisted investments	2,027	3,745
Rents receivable	35,275	35,275
Service charges receivable	15,533	20,939
Short term deposits and bank interest	<u>3,820</u>	<u>19,203</u>
	<u>111,575</u>	<u>134,744</u>

All income from investments arises in respect of the Unrestricted General Fund.

### 7 EXPENDITURE ON RAISING FUNDS

	Group Total 2021 £	Group Total 2020 £
<b>Other trading activities</b>		
The London Cremation Company Plc		
Cost of sales, administrative expenses and interest payable	6,775,291	6,231,274
Exceptional items		
- Legal fees in respect of CMA investigation into the funerals market	133,882	209,250
- Roof repairs at St Marylebone crematorium	<u>53,347</u>	<u>304,862</u>
	6,962,520	6,745,386
<b>Investment management costs</b>		
Investment property expenses	25,077	110,261
Support costs (see note 9)	<u>19,289</u>	<u>17,392</u>
	<u>13,969,406</u>	<u>13,618,425</u>

All expenditure on raising funds arises in respect of the Unrestricted General Fund

### 8 EXPENDITURE ON CHARITABLE ACTIVITIES

	Group Total 2021 £	Group Total 2020 £
Cremation conference and publications	25,038	63,381
Support costs (see note 9)	<u>170,933</u>	<u>154,129</u>
	<u>195,971</u>	<u>217,510</u>

All expenditure on charitable activities arises in respect of the Unrestricted General Fund.



# THE CREMATION SOCIETY OF GREAT BRITAIN

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

### 9 SUPPORT COSTS

	Raising funds £ (see note 7)	Charitable activities £ (see note 8)	Total 2021 £	Total 2020 £
Staff costs	12,910	114,406	127,316	112,982
Establishment and administration	2,326	20,617	22,943	29,722
Finance and sundry expenses	4,052	35,911	39,963	28,817
Depreciation	-	-	-	-
	<u>19,289</u>	<u>170,933</u>	<u>190,222</u>	<u>171,521</u>
Allocation for 2020	<u>17,392</u>	<u>154,129</u>		<u>171,521</u>

### 10 NET INCOME/(EXPENDITURE) FOR THE YEAR

This is stated after charging :

	2021 £	2020 £
Auditor's remuneration		
Society		
- Audit	5,150	5,000
- Accountancy services	3,350	3,200
- Other services	250	245
Subsidiary		
- Audit		
Current	24,500	23,750
- Taxation services	4,450	9,225
- Other services	4,050	2,800
Interest payable	167,434	179,109
Depreciation	<u>625,303</u>	<u>594,087</u>

### 11 STAFF COSTS

	2021 £	2020 £
Wages and salaries	2,673,194	2,515,556
Social security costs	257,412	232,350
Pension contributions - defined contributions	<u>133,582</u>	<u>107,511</u>
	<u>3,064,188</u>	<u>2,855,417</u>

The average number of persons employed by the group, excluding non-executive directors, during the year was as follows:

Society		
- charitable, fundraising and administration	5	4
Subsidiary		
- Operational	40	39
- Administrative	<u>37</u>	<u>32</u>
	<u>82</u>	<u>75</u>

#### Subsidiary company directors' remuneration

	£	£
Directors' emoluments	362,213	256,043
Directors' pension costs - defined contribution scheme	<u>22,500</u>	<u>13,340</u>

The highest paid director received remuneration of £150,415 (2020: £139,543), and pension contributions of £14,000 (2020: £13,340).

# THE CREMATION SOCIETY OF GREAT BRITAIN

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

### 12 COUNCIL MEMBERS' EMOLUMENTS AND EXPENSES

Neither the Society nor its subsidiary paid any emoluments for services as Council members.

Out of pocket travel expenses of £217 (2020 - £11,633) were reimbursed to 5 (2020 - 10) Council Members in the year.

### 13 INCOME FROM OTHER TRADING ACTIVITIES

The Society owns 84.417% of the ordinary share capital of The London Cremation Company Plc, a company registered in England (company no. 00612939). This trading subsidiary is a cremation authority and its principal activities are carrying out cremations and providing memorials at its crematoria. In addition, the Society owns 64.41% of the 10% cumulative preference shares.

The summary financial performance of the subsidiary is:

	2021 £	2020 £
Turnover	8,391,367	7,210,474
Cost of sales, administrative expenses and interest payable	(6,775,291)	(6,231,274)
Exceptional administrative expenses	(187,229)	(514,112)
Donation to parent undertaking	(2,500)	(2,500)
Preference dividends paid	(16,958)	(17,039)
Interest receivable	3,767	18,894
Profit before tax	1,413,156	464,443
Tax on profit	(351,909)	(56,317)
Profit after tax	1,061,247	408,126
Retained earnings at beginning of the year	8,235,719	7,956,767
Dividends paid	(129,174)	(129,174)
Retained earnings at the end of the year	9,167,792	8,235,719

The assets and liabilities of the subsidiary were:

Tangible fixed assets	13,008,965	13,284,598
Intangible fixed assets	72,931	72,931
Current assets	6,188,425	4,570,066
Current liabilities	(2,077,651)	(1,688,519)
Other liabilities	(6,901,624)	(6,880,103)
Total net assets	10,291,046	9,358,973
Aggregate share capital and reserves	10,291,046	9,358,973

### 14 INTEREST PAYABLE

	2021 £	2020 £
Bank loans and overdrafts	161,399	172,993
Subsidiary preference dividends paid to minority shareholders	6,035	6,116
	167,434	179,109

# THE CREMATION SOCIETY OF GREAT BRITAIN

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

### 15 TAXATION

No tax charges have arisen in the charity. The subsidiary is liable to corporation tax and the charge for the year is as follows:

	2021 £	2020 £
Current year tax charge	276,212	(32,295)
Total current tax	276,212	(32,295)
Origination and reversal of timing differences	4,727	100,790
Changes to tax rate	70,970	(12,178)
Total deferred tax	75,697	88,612
Tax on profit on ordinary activities	351,909	56,317
<b>Reconciliation of tax charge to accounting profit</b>		
Profit on ordinary activities before tax	1,413,156	464,443
Profit on ordinary activities multiplied by small company rate of corporation tax - 19% (2020: 19%)	268,500	88,244
Effect of:		
Expenses not deductible for tax purposes	2,951	5,646
Adjustments to tax charge in respect of prior periods	-	(35,066)
Fixed asset permanent difference	9,488	24,570
Change in deferred tax rate	70,970	(12,178)
Deferred tax not recognised	-	(14,899)
<b>Current tax charge for the year</b>	<b>351,909</b>	<b>56,317</b>

#### Factors that may affect future tax charges

On 10 June 2021, the Finance Bill 2021 received Royal Assent. The Bill confirms an increase in the corporation tax rate from 1 April 2023. From this date, the rate will taper from 19% for businesses with profits of less than £50,000 to 25% for businesses with profits over £250,000.

### 16 TANGIBLE FIXED ASSETS

a. Group	Freehold investment property £	Freehold and leasehold property £	Assets under construction £	Plant and machinery, motor vehicles £	Fixtures and fittings £	Total £
<b>Cost or valuation</b>						
At 1 April 2020	575,000	11,161,817	51,388	5,504,212	1,215,491	18,507,908
Additions	-	42,520	-	256,626	72,999	372,145
Disposals	-	-	(188)	(80,536)	-	(80,724)
Asset transfers	-	-	(789)	789	-	-
Revaluations	(50,000)	-	-	-	-	(50,000)
<b>At 31 March 2021</b>	<b>525,000</b>	<b>11,204,337</b>	<b>50,411</b>	<b>5,681,091</b>	<b>1,288,490</b>	<b>18,749,329</b>
<b>Depreciation</b>						
At 1 April 2020	-	1,290,795	-	2,676,427	681,088	4,648,310
Charge for the year	-	110,680	-	472,590	42,033	625,303
Eliminated on disposal	-	-	-	(58,249)	-	(58,249)
<b>At 31 March 2021</b>	<b>-</b>	<b>1,401,475</b>	<b>-</b>	<b>3,090,768</b>	<b>723,121</b>	<b>5,215,364</b>
<b>Net book value</b>						
<b>At 31 March 2021</b>	<b>525,000</b>	<b>9,802,862</b>	<b>50,411</b>	<b>2,590,323</b>	<b>565,369</b>	<b>13,533,965</b>
<b>At 31 March 2020</b>	<b>575,000</b>	<b>9,871,022</b>	<b>51,388</b>	<b>2,827,785</b>	<b>534,403</b>	<b>13,859,598</b>

# THE CREMATION SOCIETY OF GREAT BRITAIN

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

### b. Society

	Freehold investment property £	Fixtures and fittings £	Total £
<b>Cost or valuation</b>			
At 1 April 2020	575,000	30,206	605,206
Revaluation	(50,000)	-	(50,000)
<b>At 31 March 2021</b>	<b>525,000</b>	<b>30,206</b>	<b>555,206</b>
<b>Depreciation</b>			
At 1 April 2020	-	30,206	30,206
<b>At 31 March 2021</b>	<b>-</b>	<b>30,206</b>	<b>30,206</b>
<b>Net book value</b>			
<b>At 31 March 2021</b>	<b>525,000</b>	<b>-</b>	<b>525,000</b>
At 31 March 2020	575,000	-	575,000

The Society purchased the freehold of Brecon House, in which its offices are located, in December 1999 and the majority of the building is let on commercial leases. The investment property was valued by the Council at 31st March 2021 by Watson Day Chartered Surveyors at an estimated market value of £525,000. The original cost of the property was £803,876.

The group's freehold and leasehold land and buildings also include £2,050,770 of long leasehold property that was bought into use during August 2003 and subject to depreciation from that date. The figure also includes non-depreciated land of £2,367,025 (2020: £2,367,025).

## 17 INTANGIBLE FIXED ASSETS

### a. Group

	Website £	Computer Costs £	Total £
<b>Cost or valuation</b>			
At 1 April 2020	18,699	54,232	72,931
Additions	-	-	-
<b>At 31 March 2021</b>	<b>18,699</b>	<b>54,232</b>	<b>72,931</b>
<b>Depreciation</b>			
At 1 April 2020	-	-	-
<b>At 31 March 2021</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net book value</b>			
<b>At 31 March 2021</b>	<b>18,699</b>	<b>54,232</b>	<b>72,931</b>
At 31 March 2020	18,699	54,232	72,931

# THE CREMATION SOCIETY OF GREAT BRITAIN

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

### 18 FIXED ASSET INVESTMENTS

#### a. Group

	Listed £	Unlisted £	2021 £	2020 £
<b>Market value</b>				
At 1 April 2020	1,518,158	12,232	1,530,390	1,704,290
Additions	-	-	-	23
Disposals at market value	-	-	-	(89,148)
Net (losses)/gains on revaluations	321,718	608	322,326	(84,775)
	1,839,876	12,840	1,852,716	1,530,390
Cash at brokers	37,611	-	37,611	32,638
<b>At 31 March 2021</b>	<b>1,877,487</b>	<b>12,840</b>	<b>1,890,327</b>	<b>1,563,028</b>
<b>Cost</b>				
At 1 April 2020	1,407,856	297	1,408,153	1,486,737
Additions	-	-	-	23
Disposals at cost	-	-	-	(78,607)
	1,407,856	297	1,408,153	1,408,153
Cash at brokers	37,611	-	37,611	32,638
<b>At 31 March 2021</b>	<b>1,445,467</b>	<b>297</b>	<b>1,445,764</b>	<b>1,440,791</b>

#### b. Society

	Subsidiary £	Listed £	Unlisted £	2021 £	2020 £
<b>Market value/cost</b>					
At 1 April 2020	248,353	1,518,158	12,232	1,778,743	1,952,643
Additions	-	-	-	-	23
Disposals at market value	-	-	-	-	(89,148)
Net (losses)/gains on revaluations	-	321,718	608	322,326	(84,775)
	248,353	1,839,876	12,840	2,101,069	1,778,743
Cash at brokers	-	37,611	-	37,611	32,638
<b>At 31 March 2021</b>	<b>248,353</b>	<b>1,877,487</b>	<b>12,840</b>	<b>2,138,680</b>	<b>1,811,381</b>
<b>Cost</b>					
At 1 April 2020	248,353	1,407,856	297	1,656,506	1,735,090
Additions	-	-	-	-	23
Disposals at cost	-	-	-	-	(78,607)
	248,353	1,407,856	297	1,656,506	1,656,506
Cash at brokers	-	37,611	-	37,611	32,638
<b>At 31 March 2021</b>	<b>248,353</b>	<b>1,445,467</b>	<b>297</b>	<b>1,694,117</b>	<b>1,689,144</b>

Details of the company's investment in its subsidiary can be found in note 13.

# THE CREMATION SOCIETY OF GREAT BRITAIN

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

### 19 GAINS AND LOSSES ON FIXED ASSET INVESTMENTS

	2021 £	2020 £
<b>Realised gains and losses</b>		
Proceeds	-	90,000
Cost	-	(78,607)
<b>Gains/(losses) recognised in year</b>	<b>-</b>	<b>11,393</b>
<b>Unrealised gains and losses</b>		
Market value at 31 March 2021	1,852,716	1,530,390
Cost	(1,408,153)	(1,408,153)
<b>Unrealised gains to date</b>	<b>444,563</b>	<b>122,237</b>
Unrealised gains b/fwd at 1 April 2020	122,237	217,553
Less: Realised gains in year	-	(11,393)
Unrealised gains/(losses) in year	322,326	(83,923)
<b>Unrealised gains c/fwd at 31 March 2021</b>	<b>444,563</b>	<b>122,237</b>

### 20 STOCKS

	<b>Group</b>		<b>Society</b>	
	2021 £	2020 £	2021 £	2020 £
Brochures and transit urns	8,146	7,429	-	-
Memorials	4,538	3,787	-	-
	<b>12,684</b>	<b>11,216</b>	<b>-</b>	<b>-</b>

### 21 DEBTORS

	<b>Group</b>		<b>Society</b>	
	2021 £	2020 £	2021 £	2020 £
Trade debtors	875,462	870,896	25,688	6,451
Other debtors	18,973	131,330	1,844	-
Prepayments and accrued income	428,098	406,753	4,390	2,998
	<b>1,322,533</b>	<b>1,408,979</b>	<b>31,922</b>	<b>9,449</b>

### 22 CREDITORS: amounts falling due within one year

	<b>Group</b>		<b>Society</b>	
	2021 £	2020 £	2021 £	2020 £
Bank loans	275,607	264,230	-	-
Trade creditors	648,310	629,422	4,107	5,484
Corporation tax	276,154	2,713	-	-
Taxation and social security	127,383	101,610	1,739	(46)
Other creditors	93,003	64,580	19,025	14,536
Accruals and deferred income	703,147	666,681	21,082	20,743
	<b>2,123,604</b>	<b>1,729,236</b>	<b>45,953</b>	<b>40,717</b>

### 23 CREDITORS: amounts falling due after more than one year

	<b>Group</b>		<b>Society</b>	
	2021 £	2020 £	2021 £	2020 £
Bank loans	3,721,011	3,996,618	-	-
Deferred income	2,340,951	2,117,969	-	-
10.5% cumulative preference shares (held by minority shareholders)	56,693	58,244	-	-
	<b>6,118,655</b>	<b>6,172,831</b>	<b>-</b>	<b>-</b>



# THE CREMATION SOCIETY OF GREAT BRITAIN

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

### 24 LOANS AND DEFERRED INCOME: analysis of maturity of debt

	Group		Society	
	2021	2020	2021	2020
	£	£	£	£
Within one year or on demand				
- loans	275,607	264,230	-	-
- deferred income	472,004	469,952	-	-
Between one and two years				
- loans	265,545	275,607	-	-
- deferred income	410,561	390,685	-	-
Between two and five years				
- loans	663,079	699,208	-	-
- deferred income	821,133	797,147	-	-
After five years (includes preference shares)				
- loans	2,792,387	3,021,803	-	-
- deferred income	1,109,257	930,137	-	-
	<u>6,809,573</u>	<u>6,848,769</u>	<u>-</u>	<u>-</u>

The London Cremation Company plc's total term loan outstanding at the year end amounted to £140,578 (2020: £215,403), held under the security of a debenture and a fixed charge on abatement equipment. A further bank loan of £3,856,040 (2020: £4,045,445) is held under the security of debentures and a charge over the freehold land and buildings at the company's crematoria in St Marylebone and Banbury. This loan is repayable over 20 years at base rate plus 1.79%.

### 25 PROVISION FOR LIABILITIES AND CHARGES

	Group		Society	
	2021	2020	2021	2020
	£	£	£	£
Membership subscriptions repayable	2,706	2,706	2,706	2,706
Deferred taxation	678,939	603,242	-	-
	<u>681,645</u>	<u>605,948</u>	<u>2,706</u>	<u>2,706</u>

The provision for deferred taxation is made up of £526,589 (2020: £466,929) accelerated capital allowances and £152,350 (2020: £136,313) timing difference arising on rollover relief.

### 26 FINANCIAL INSTRUMENTS

	Group		Society	
	2021	2020	2021	2020
	£	£	£	£
<b>Financial assets</b>				
Financial assets measured at fair value through statement of financial activities	5,025,116	3,294,303	139,986	134,983
Financial assets that are debt instruments measured at amortised cost	894,435	1,002,226	27,532	6,451
	<u>5,919,551</u>	<u>4,296,529</u>	<u>167,518</u>	<u>141,434</u>
<b>Financial liabilities</b>				
Financial liabilities measured at amortised cost	(4,737,931)	(4,954,850)	(23,132)	(20,020)

Financial assets measured at fair value through profit and loss comprise cash at bank and in hand.

Financial assets measured at amortised cost comprise trade debtors and other debtors.

Financial liabilities measured at amortised cost comprise trade creditors, term loans and other creditors.

# THE CREMATION SOCIETY OF GREAT BRITAIN

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

### 27 UNRESTRICTED FUNDS

#### a. General fund

	Group		Society	
	2021	2020	2021	2020
	£	£	£	£
Balance at 1 April 2020	9,656,424	9,558,295	1,651,805	1,789,159
Net movement for the year	1,086,348	91,891	299,539	(143,592)
Transfer from/(to) designated funds	49,392	6,238	49,392	6,238
<b>Balance at 31 March 2021</b>	<b>10,792,164</b>	<b>9,656,424</b>	<b>2,000,736</b>	<b>1,651,805</b>

#### b. Designated freehold property fund

	Group		Society	
	2021	2020	2021	2020
	£	£	£	£
Balance at 1 April 2020	575,000	575,000	575,000	575,000
Transfer from General fund	(50,000)	-	(50,000)	-
<b>Balance at 31 March 2021</b>	<b>525,000</b>	<b>575,000</b>	<b>525,000</b>	<b>575,000</b>

The designated freehold property fund represents the net book value of Brecon House. The reserves invested in the property are not readily available to meet the normal running expenses of the Society.

#### c. Designated fixed asset investment fund

	Group		Society	
	2021	2020	2021	2020
	£	£	£	£
Balance at 1 April 2020	12,232	18,470	260,585	266,823
Transfer from General fund	608	(6,238)	608	(6,238)
<b>Balance at 31 March 2021</b>	<b>12,840</b>	<b>12,232</b>	<b>261,193</b>	<b>260,585</b>

The designated fixed asset investment fund represents the book value of investments in cremation authorities (including the subsidiary). These are long term investments and the funds are not available to meet the normal running expenses of the Society.

#### Total designated funds

<b>At 31 March 2021</b>	<b>537,840</b>	<b>587,232</b>	<b>786,193</b>	<b>835,585</b>
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### 28 ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS

	Unrestricted general fund £	Unrestricted designated funds £	Total 2021 £
Tangible fixed assets	13,008,965	525,000	13,533,965
Intangible fixed assets	72,931	-	72,931
Investments	1,877,487	12,840	1,890,327
Net current assets	4,236,729	-	4,236,729
Creditors: amounts falling due after more than one year	(6,118,655)	-	(6,118,655)
Provisions for liabilities and charges	(681,645)	-	(681,645)
	12,395,812	537,840	12,933,652
Less minority interest	(1,603,648)	-	(1,603,648)
<b>Total funds</b>	<b>10,792,164</b>	<b>537,840</b>	<b>11,330,004</b>

# THE CREMATION SOCIETY OF GREAT BRITAIN

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

	Unrestricted general fund £	Unrestricted designated funds £	Total 2020 £
Tangible fixed assets	13,284,598	575,000	13,859,598
Intangible fixed assets	72,931	-	72,931
Investments	1,550,796	12,232	1,563,028
Net current assets	2,985,262	-	2,985,262
Creditors: amounts falling due after more than one year	(6,172,831)	-	(6,172,831)
Provisions for liabilities and charges	(605,948)	-	(605,948)
	11,114,808	587,232	11,702,040
Less minority interest	(1,458,384)	-	(1,458,384)
<b>Total funds</b>	<b>9,656,424</b>	<b>587,232</b>	<b>10,243,656</b>

### 29 PENSION COMMITMENTS

The London Cremation Company Plc operates a defined contributions scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions totalling £19,630 (2020 - £14,066) were payable to the fund at 31 March 2021 and are included in creditors.

### 30 OPERATING LEASE COMMITMENTS

Total future minimum lease payments under non-cancellable operating leases were as follows:

	Group	
	2021 £	2020 £
Within one year	56,932	50,938
Between two and five years	176,217	169,394
After more than five years	2,750,654	2,788,132
	<b>2,983,803</b>	<b>3,008,464</b>

### 31 MEMBERSHIP SUBSCRIPTIONS REPAYABLE

Membership subscriptions received since September 1978 are repayable on production to the Council, within six months of the death of a member, of evidence satisfactory to the Council that the body of the member has been cremated. This liability of £2,706 (2020: £2,706) represents the full value of all outstanding certificates issued by the Society under these terms.

### 32 RELATED PARTY TRANSACTIONS

At 31 March 2021, The London Cremation Company Plc was owed £15,000 (2020: £104,724) by Golders Green Foundation, a registered charity whose trustees are all either directors of the Society or its subsidiary undertaking.

**THE CREMATION SOCIETY OF GREAT BRITAIN**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

The following pages do not form part of the Statutory Financial Statements.

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Schedule of expenditure	37-38
Schedule of investments	39

# THE CREMATION SOCIETY OF GREAT BRITAIN

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	Designated 2021 £	General 2021 £	Total 2021 £	Total 2020 £
<b>Income from:</b>				
Donations	-	2,500	2,500	2,500
Charitable activities	-	37,274	37,274	47,176
Investments	-	227,776	227,776	235,818
<b>Total income (page 36)</b>	-	267,550	267,550	285,494
<b>Expenditure on:</b>				
Raising funds	-	44,366	44,366	127,653
Charitable activities	-	195,971	195,971	217,510
<b>Total expenditure (pages 4-5)</b>	-	240,337	240,337	345,163
<b>Net income before investment gains/(losses)</b>	-	27,213	27,213	(59,669)
<b>Net gains/(losses) on investment assets</b>				
Realised	-	-	-	852
Unrealised	(49,392)	321,718	272,326	(84,775)
	(49,392)	321,718	272,326	(83,923)
<b>Net income</b>	(49,392)	348,931	299,539	(143,592)
<b>Transfers</b>				
Transfers between funds	-	-	-	-
<b>Net movement in funds</b>	(49,392)	348,931	299,539	(143,592)
<b>Reconciliation of Funds</b>				
Total Funds at 1 April 2020	835,585	1,651,805	2,487,390	2,630,982
<b>Total Funds at 31 March 2021</b>	<b>786,193</b>	<b>2,000,736</b>	<b>2,786,929</b>	<b>2,487,390</b>

# THE CREMATION SOCIETY OF GREAT BRITAIN

## BALANCE SHEET AT 31 MARCH 2021

	2021		2020	
	£	£	£	£
<b>Fixed assets</b>				
Tangible assets				
- Investment property	525,000		575,000	
- Fixtures, fittings & equipment	<u>-</u>		<u>-</u>	
		525,000		575,000
Investments (page 6)				
- Unlisted	261,193		260,585	
- Listed	<u>1,877,487</u>		<u>1,550,796</u>	
		2,138,680		1,811,381
		2,663,680		2,386,381
<b>Current assets</b>				
Debtors	31,922		11,867	
Cash at bank and in hand	<u>139,986</u>		<u>134,983</u>	
	171,908		146,850	
Creditors: amounts falling due within one year	<u>(45,953)</u>		<u>(43,135)</u>	
Net current assets		125,955		103,715
Total assets less current liabilities		2,789,635		2,490,096
Provision for liabilities and charges		<u>(2,706)</u>		<u>(2,706)</u>
Net assets		<u>2,786,929</u>		<u>2,487,390</u>
<b>The funds of the charity</b>				
Unrestricted funds				
- General fund		2,000,736		1,651,805
- Designated funds		<u>786,193</u>		<u>835,585</u>
		<u>2,786,929</u>		<u>2,487,390</u>

# THE CREMATION SOCIETY OF GREAT BRITAIN

## SCHEDULE OF INCOME

FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
<b>INCOME FROM DONATIONS</b>		
Donation from London Cremation Company Plc	2,500	2,500
	<u>2,500</u>	<u>2,500</u>
<b>INCOME FROM CHARITABLE ACTIVITIES</b>		
Cremation conference and publications		
Cremation conference	-	5,496
Bereavement Seminar	-	7,400
Pharos Journal	27,524	24,793
Directories of crematoria	7,599	8,395
Other publications	191	137
Royalties received	1,960	955
	<u>37,274</u>	<u>47,176</u>
<b>INCOME FROM INVESTMENTS</b>		
Listed		
Sarasin & Partners LLP	54,920	55,583
Unlisted		
Edinburgh Crematorium (£1 ordinary shares)	2,027	3,745
Subsidiary (unlisted)		
London Cremation Company Plc		
10.5% Cumulative preference shares	10,923	10,923
50p ordinary shares	109,045	109,045
	<u>176,915</u>	<u>179,296</u>
Investment property		
Rent receivable	35,275	35,275
Service charges	15,533	20,939
Interest received	53	222
Other income	-	86
	<u>227,776</u>	<u>235,818</u>
<b>TOTAL INCOME</b>	<u>267,550</u>	<u>285,494</u>

# THE CREMATION SOCIETY OF GREAT BRITAIN

## SCHEDULE OF EXPENDITURE FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
<b>EXPENDITURE ON RAISING FUNDS</b>		
Investment property expenses		
Light and heat	4,154	4,568
Water and sewerage	1,648	3,443
Health and safety fees	477	1,387
Caretaking, cleaning and refuse	9,363	12,756
Repairs to property	2,935	80,107
Bad debt provision	-	-
Legal and professional	1,500	1,031
Watson Day management charge	5,000	6,969
	<u>25,077</u>	<u>110,261</u>
Share of support costs	<u>19,289</u>	<u>17,392</u>
	<u>44,366</u>	<u>127,653</u>
<b>EXPENDITURE ON CHARITABLE ACTIVITIES</b>		
Charitable activities		
Cremation conference	-	7,768
Bereavement Seminar	-	9,819
Professional fees	6,477	-
Pharos Journal	16,178	16,343
Literature and brochures	193	1,732
Directories of crematoria	2,190	3,161
Travelling and meeting expenses	-	24,558
	<u>25,038</u>	<u>63,381</u>
Share of support costs	<u>170,933</u>	<u>154,129</u>
	<u>195,971</u>	<u>217,510</u>
<b>TOTAL EXPENDITURE</b>	<u>240,337</u>	<u>345,163</u>



# THE CREMATION SOCIETY OF GREAT BRITAIN

## SCHEDULE OF EXPENDITURE FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
<b>SUPPORT COSTS</b>		
Establishment and administration expenses		
Staff costs	120,559	105,318
Staff welfare	238	1,157
Staff Training	390	330
Pension costs	6,129	6,177
Cleaning	1,545	2,272
Light and heat	2,619	2,241
Insurance	3,611	6,964
Rates	6,754	6,388
Repairs and renewals	1,784	2,864
Advertising	870	1,200
Office equipment hire	1,549	1,489
Printing and stationery	986	934
Postage	1,603	1,887
Telephone and internet	1,785	1,583
Travelling and meeting expenses	837	1,900
	<u>151,259</u>	<u>142,704</u>
Financial and sundry		
Audit and accountancy	10,753	9,484
Bookkeeping services	12,563	12,334
Bank charges and interest	238	294
Computer training and maintenance	4,152	3,707
Irrecoverable VAT	558	932
Legal and professional	8,736	-
Subscriptions	1,325	1,349
Sundries	433	397
Donations	200	-
Bad debts	5	320
Depreciation	-	-
	<u>38,963</u>	<u>28,817</u>
<b>TOTAL SUPPORT COSTS</b>	<u><u>190,222</u></u>	<u><u>171,521</u></u>
<b>ALLOCATED TO:</b>		
<b>EXPENDITURE ON RAISING FUNDS (10.14%)</b>	19,289	17,392
<b>CHARITABLE ACTIVITIES (89.86%)</b>	<u>170,933</u>	<u>154,129</u>
	<u><u>190,222</u></u>	<u><u>171,521</u></u>

THE CREMATION SOCIETY OF GREAT BRITAIN  
SCHEDULE OF INVESTMENTS  
YEAR ENDED 31 MARCH 2021

	Additions			Disposals			Gain / (loss)	Closing		Revalue
	No	Cost	Carrying Value	No	Proceeds	Cost		MV	Cost	
UNLISTED INVESTMENTS										
London Cremation Co Plc										
50p Ordinary	1,896,436	128,616	128,616					1,896,436	128,616	-
10.5% cum. Preference shares	104,030	119,737	119,737					104,030	119,737	-
Edinburgh Crematorium Ltd										
£1 ordinary	6,758	297	12,232					6,758	297	608
		248,650	260,585		-	-	-		248,650	261,193
LISTED INVESTMENTS										
Sarasin										
Sarasin Endowments Fund Class A (income)	1,542,687	1,407,856	1,518,158				-	1,542,687	1,407,856	321,718
Cash at brokers		32,638	32,638						37,611	
		1,440,494	1,550,796		-	-	-		1,445,467	321,718
		1,689,144	1,811,381		-	-	-		1,694,117	322,326