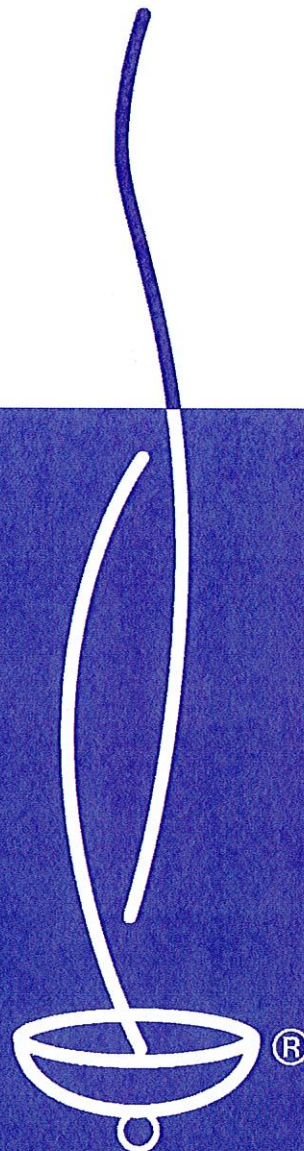


**THE CREMATION SOCIETY OF GREAT BRITAIN
REPORT AND FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 MARCH 2019**



Company Registered in England No: 183397
Charity Registration No: 209978

Charity number 209978
Company number 183397

THE CREMATION SOCIETY OF GREAT BRITAIN
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2019

THE CREMATION SOCIETY OF GREAT BRITAIN

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The Cremation Society of Great Britain

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THE CREMATION SOCIETY OF GREAT BRITAIN

GENERAL INFORMATION

Founded in 1874 by Sir Henry Thompson, Bart, to promote a more sanitary, reverent and inexpensive method of disposing of the dead. Incorporated in 1922 under the Companies Act as a body limited by guarantee, without a share capital and not conducted for profit.

Vice presidents

Ulf Lagerström, LLM

The Reverend Professor Douglas J Davies FBA

Honorary Treasurer

Mrs B R Kehoe (resigned 28 August 2019)

Council

Lord de Mauley

H Thomas CBE (Chairman until 3 July 2018)

Reverend Dr P C Jupp

Professor G F Woodroffe (deceased 5 July 2018)

Professor H J Grainger OBE (Chair from 3 July 2018)

C F Rickman

Dr I R Dungavell (resigned 21 November 2018)

Mrs B R Kehoe (resigned 28 August 2019)

Dr H A Conway

Mr A Mallalieu

Mrs D A Kerslake (appointed 12 February 2019)

R Powell (appointed 18 March 2019)

Chief Executive

Mrs M L Deacon

Registered office

Brecon House, Albion Place, Maidstone, Kent, ME14 5DZ

Telephone: 01622 688 292

Fax: 01622 686 698

E-mail: info@cremation.org.uk

Website: www.cremation.org.uk

Auditors

Begbies

Old Printers House

Stone Street

Cranbrook, TN17 3HF

Solicitors

Geldards LLP

Dumries House

Dumfries Place

Cardiff, CF10 3ZF

Bankers

National Westminster Bank plc

Regent Street

London W1B 3BN

Registrations

Charity registered number 209978

Company registered number 183397

THE CREMATION SOCIETY OF GREAT BRITAIN

REPORT OF THE COUNCIL

OBJECTIVES AND STRATEGIES OF THE CHARITY

The Society was founded in 1874 by Sir Henry Thompson, Bart.

Objectives

1. to promote the practice of cremation for the respectful disposal of the bodies of dead persons;
2. to advance public education in the practice and ethics of cremation; and
3. to investigate methods of disposing of the bodies of dead persons which appear to the Society to be superior to cremation and, if the Society thinks fit, to promote such methods and advance public education in their practice and ethics either instead of or in addition to cremation.

Strategies

- The hosting of regular cremation conferences, organises meetings and lectures and fosters research.
- The collation and dissemination of information on cremation related topics.
- Liaison and cooperation with other organisations, government departments and individuals, both nationally and internationally, on cremation matters.
- The publication of a quarterly magazine *Pharos International* to inform and educate the public on cremation and related matters.
- The publication of a monthly newsletter on topical issues affecting the death care industry.
- The publication of an annual directory of crematoria.
- The encouragement of the highest operational and ethical standards in cremation practice through the establishment, ownership, management of or investment in crematoria and associated facilities and by such other means as the Council sees fit.
- The investigation or promotion of any method of disposing of the bodies of dead persons other than cremation.

Trustees have had due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Future Planning

1. Further develop communication and networking opportunities with Government Departments, Stakeholders and Fraternal Organisations.
2. Continue to explore additional or alternative methods of disposal.
3. Invest in international collaboration both to contribute and learn from cremation experience around the world.
4. Extend communications with crematoria throughout the UK.

THE CREMATION SOCIETY OF GREAT BRITAIN

REPORT OF THE COUNCIL

ACHIEVEMENTS AND PERFORMANCE

Standards

The Cremation Society monitors the performance and standards of UK crematoria and contributes to legislation through the participation in both the Burial and Cremation Advisory Group and the National Cremation Working Group. The Chief Executive represents the Society on these groups.

Education

Cremation and Burial Communication and Education 2019

The CBCE 2019 was held at the Hilton Ageas Bowl Hotel, Southampton in July. This was the thirteenth iteration to be held since the inception of joint conferences in 2007 and attracted the best level of attendance to date. The event was jointly staged by the Cremation Society of Great Britain and the Federation of Burial and Cremation Authorities.

The programme was diverse and of interest to all sections of the death care profession. Legislative and regulatory issues included *The National Implementation of the Medical Examiner System* by Dr Alan Fletcher, B Med Sci (Hons), MB ChB, FRCEM, FRCP Edin, RCPATHME, National Medical Examiner, NHS Improvement; *The good, the bad and the ugly – the new paradigm of regulating funeral directors* by Terry Tennens, MBA, MTh, Chief Executive, National Society of Allied and Independent Funeral Directors and *Ministry of Justice Update* from Judith Bernstein OBE, Joint Head of Coroners, Burials, Cremation and Inquiries Policy Team, Ministry of Justice.

Social and cultural issues were covered by *Cruse Bereavement Care – 60 years of supporting bereaved people* by Steven Wibberley, Chief Executive, Cruse Bereavement Care; *Crematorium Transformations: processing bodies and marking lives* by Professor Douglas Davies, Ph.D., D.Litt., Hon. Dr. Theol, FAcSS, FLSW, FBA, Director of The Centre for Death and Life Studies, Department of Theology and Religion, Durham University; *What have you done David Bowie?* by Debbie Kerslake, Council Member, The Cremation Society of Great Britain and *What the Public think of Crematoria – Part II* by Richard Martin, BSc, Director, Scattering Ashes.

Practical operational aspects of cremation and burial were also discussed with presentations on *Crematorium Compliance Scheme – Improving and Developing the Federation's Approach to its Inspection Process* by Kate Davidson, LLB (Hons), Lead Officer, Crematorium Compliance Working Group, The Federation of Burial and Cremation Authorities; *Planning for Burial and Cremation Space* by Lee Searles, BA, PGDip, MRTPI, Director of Planning, Enzygo Ltd; *Coffin Accreditation Scheme* by Alun Tucker, Chief Executive, Funeral Furnishing Manufacturers' Association and *Cost of funerals – the cremation industry perspective* by Howard Hodgson, MBIFD (Dip), Ass RSH, Chief Executive Officer, Memoria Ltd

Environmental issues featured *What is the environmental impact of current methods of human and animal body disposal, and what can we do to limit it?* by Simon Holden, Managing Director, and Dr Caroline Sampson, BMedSci, BMBS (Hons), FRCA, FFICM, EDIC, Consultant in Anaesthesia, Critical Care and Adult ECMO, Faunus Group

The historical topic featured *Brief History and Insight into the Pet Cremation Industry* by Nick Ricketts, Chairman, Association of Private Pet Cemeteries & Crematoria.

The *Presidents' Panel* chaired by Harvey Thomas CBE, included Presidents from the Federation of Burial and Cremation Authorities, the National Association of Funeral Directors, the National Society of Allied and Independent Funeral Directors and that Churches' Funerals Group.

Bereavement Services Seminar

On 27 March 2019 the Society, jointly with the Association of Private Crematoria and Cemeteries (APCC), the Federation of Burial and Cremation Authorities (FBCA) and the Institute of Cemetery and Crematorium Management (ICCM), held a further Bereavement Services Seminar in Stratford-upon-Avon. Papers relating to key aspects of bereavement services were presented, followed by a discussion on the themes in the papers.

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The presentations were:

The Environmental Impact of Coffins and New Technology

Simon Rothwell, LLB (Hons), MBA, Managing Director, LifeArt

Grounds Maintenance of Crematoria – How to improve your image

Speaker: Stuart Rose, UK Sales Manager, Overton (UK)

What have you done David Bowie?

Debbie Kerslake, Community Researcher, Birmingham University

Natural Burial and Changing Funeral Practices

Charlotte Knight, The Natural Death Centre

NOx in the City

Tony Brookes, BSc (Hons), Group Sales Manager, Facultatieve Technologies Ltd

The Environmental Credentials of Water Cremation

Sandy Sullivan, Director, Resomation Ltd

The event was a great success and it is anticipated that further joint ventures will take place in the future.

Promotion of Cremation in Northern Ireland

On 22 August 2018 a Society delegation consisting of the Secretary, Dr Heather Conway, Andrew Mallalieu and Colin Rickman travelled to Belfast to meet with various representatives and commence a campaign to promote cremation in Northern Ireland. A one day bereavement seminar will be held in November 2019 in Belfast.

The Association of the Study of Death and Society

Professor Hilary Grainger OBE is the President of The Association of The Study of Death and Society, which promotes multidisciplinary, interdisciplinary and transnational research. The official journal of the Association is *Mortality*, published by Taylor & Francis. The Association takes overall responsibility for the International Dying, Death and Disposal (DDD) Conference, the fourteenth iteration of which was hosted by Bath University and organised by colleagues in the Centre for the Study of Death and Society. The Association awarded two Lifetime Achievement Awards to Revd Dr Peter C Jupp and Professor Tony Walter. Professor Dame Sue Black was presented with the The Public Education in the Field of Death Studies Award.

Publications

Dr Peter C Jupp and Professor Hilary Grainger co-edited a collection of essays resulting from two Conferences at New College, University of Edinburgh in 2014 and 2016.

Death in Scotland Chapters from the Twelfth Century to the Twenty-First Peter C. Jupp and Hilary J. Grainger (eds) Peter Lang Limited, 2019.

Archives

The Society's Archives are stored at the University of Durham's Palace Green Library (Special Collections Section). Additional material has now been catalogued and details are available online.

The list of archive contents can be accessed at <http://tinyurl.com/CremationSocietyArchives>.

THE CREMATION SOCIETY OF GREAT BRITAIN

REPORT OF THE COUNCIL

Society Representation to External Groups

Council for British Funeral Services (CBFS)

The CBFS offers the opportunity for representatives of death and bereavement organisations to meet twice yearly, by the kind invitation of the British Institute of Embalmers at Knowle.

The meeting discusses contemporary funeral issues. Representatives report on their organisations' activities over the last six months. Mrs Miriam Deacon represents the Society.

Churches' Funerals Group

The Society is represented on the Churches' Funerals Group (CFG) by the Revd Dr Peter Jupp. The CFG is chaired by the Right Reverend Christopher Foster, Bishop of Portsmouth. The CFG, which has representatives from the major Churches and from the NAFD and the ICCM, has met three times in the year 2018-2019. It has sent responses to the enquiries of the Competition and Markets Authority (CMA), the Pre-Paid Funeral Plans survey and is preparing to respond to the Law Commission on revision of burial law. Among the issues it has considered this year are: the final report of the MHCLG report on Crematoria Provision, Direct Cremation and the problem of unclaimed ashes. It supports the Church of England's Life Events initiative on training for funeral ministry. 'Taking Funerals Seriously'. It sent a representative to the Dying Matters Coalition meeting in Manchester and also to the CBCE in Southampton, where it had sponsored a Post-Graduate research student from the University of Durham. It participated in the National Funerals Exhibition 2019.

Burial and Cremation Advisory Group (BCAG) (Ministry of Justice)

Mrs Miriam Deacon represents the Society on BCAG which is chaired by the Ministry of Justice. Over thirty organizations with responsibility for death and bereavement issues meet twice a year. Agenda items relevant to the cremation interest included: children's funeral fund for England, public health funerals, new cremation regulations and forms, disposal of pacemakers, medical examiners, consultation on crematorium facilities (Department of Communities and Local Government) and death certification reforms (Department of Health).

National Cremation Working Group (Ministry of Justice)

The Society is represented on this group by the Chief Executive Mrs Miriam Deacon. The group advise on technical matters related to proposed reforms, such as the detail of new regulations and forms, codes of practice and training for cremation authority staff, information for bereaved parents.

Crematoria Abatement of Mercury Emissions Organisation (CAMEO)

In his capacity as a Director, the Society's Chairman Mr H Thomas CBE represented the Society on the Board of CAMEO Ltd. He, together with his fellow Board Members, Mr M Birkinshaw and Mr B Day, from the Federation of Burial and Cremation Authorities, continued to work closely together to carry through the successful Burden-Sharing Scheme for Mercury Emission Reduction. Mr Harvey Thomas retired from this role in July 2019 and Professor Hilary Grainger OBE will represent the Society on the CAMEO Board.

Competition and Markets Authority

On 1 June 2018 it was announced that the Competition and Markets Authority (CMA) will conduct a market study to examine whether the information provided by funeral directors on prices and services is clear enough for people to be able to choose the best option for them. It will also look at how prices have changed over time and the factors that affect them. The rising level of cremation fees will also be considered as part of the review and in September 2020 the CMA will present their findings to the public.

In response to requests received from the CMA the Society has provided information both current and historical, obtained via its annual questionnaire to crematoria, to assist them with their review.

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Fraternal Organisations

The Chairman Mr Harvey Thomas represented the Society at the annual meetings of the following Fraternal Organisations:

National Association of Funeral Directors

Institute of Cemetery and Crematorium Management

The ICCM's 2019 Learning Convention and Exhibition took place at the Chesford Grange Hotel, Warwick from 23 to 25 September and was attended by Mr Harvey Thomas, Professor Hilary Grainger and Mrs Miriam Deacon.

Westerleigh Group

Invitations were received from Westerleigh to the following official dedication services. Mr Harvey Thomas, Professor Hilary Grainger and Mrs Miriam Deacon represented the Society at these events.

6 May 2019	Babworth Crematorium, Nottinghamshire
17 July 2019	North Wiltshire Crematorium, Royal Wootton Bassett
2 August 2019	West Suffolk Crematorium, 30 th Anniversary evening of celebration
10 September 2019	The Vale Crematorium, Pershore, Worcestershire

Publications

Pharos International

Pharos International is the only subscription publication in Great Britain dedicated to cremation. Its new format has been widely welcomed and it also offers an excellent outlet for advertising. With 600 copies printed per quarter it is one of the leading cremation publications worldwide with copies presently circulating in over 40 countries. In July 2019 the Society published a separate additional Statistics issue of *Pharos* which has been commended by various organisations across the death care sector. This issue will continue to be published annually as part of the *Pharos* subscription.

Newsletter

The monthly news review has now been published for a year and is circulated to over 1600 recipients. It is produced online and a link to our website is emailed to each recipient, to try and encourage not only the news review to be read, but the website to be viewed generally. Each month's review can include news from the Cremation Society including advertising upcoming publications and events; crematoria planning news; Government legislation and working group updates; developments internationally; Resomation news and whatever news stories may be topical month by month across the bereavement sector. We receive requests from individuals each month asking to be added to our circulation list and feedback from a number of individuals demonstrates that the publication is well-received across the sector.

Directory of Crematoria

The Society's annual *Directory of Crematoria* holds detailed information about crematoria in Great Britain and the Republic of Ireland. It is the definitive publication of its kind with 320 copies printed annually.

"Questions People Ask About Cremation"

This leaflet is available in hard copy and on the Society's website.

Directory of Pet Crematoria

First published in 1995 the directory contains a listing of pet crematoria in the United Kingdom and Channel Islands with addresses, telephone and fax numbers, e-mail address and website, opening hours, facilities available and type of animal catered for.

Website

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The Society's new website was launched in May 2017 and can be accessed at www.cremation.org.uk. It provides free access to material on all aspects, particularly legislative developments, of cremation in the United Kingdom. It is regularly visited by the public, academics and those involved in the death care professions. The website is also regularly used as a reference source in connection with statutory crematorium planning matters.

Maintenance and updates to the website are carried out in-house and we now have our own "Twitter" account.

The previous website originally released in 1999 is accessible via the Public Archive Section of the UK Web Archiving Consortium at <http://www.webarchive.org.uk>.

Administration

Brecon House

A new lift was installed during May/June 2019.

The property provides a significant income for the Society.

Messrs Watson Day, Chartered surveyors, act as the Society's property managers advising the Society, as landlord, on all aspects of its responsibilities, particularly with regard to health and safety issues. Necessary and appropriate risk assessments continue to be carried out regularly and their recommendations implemented.

General Data Protection Regulations

The Society has taken the necessary steps to ensure its compliance with the General Data Protection Regulations which took effect from 25 May 2018.

Subsidiary Company

The charity has one subsidiary company: The London Cremation Company plc, a company registered in England, which owns and operates crematoria at Golders Green and St. Marylebone in London, Woking St. John's in Surrey, Banbury in North Oxfordshire and the Garden of England (Sittingbourne) and Thames View (Gravesend) both situated in Kent.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Society is a registered charity and a company limited by guarantee. It is governed by its Memorandum and Articles of Association dated 26 July 1922 as amended on 14 October 2004, 17 June 2008 and 10 October 2018. The Council is elected by members of the Society. It currently has nine members and met six times this year. The day to day operations of the charity are managed by Miriam Deacon (Chief Executive) and her staff (Sue Jackson, Julie Forrest, Wendy Buchan and Fay Leahy) to all of whom the Council offers warm thanks for their enthusiastic work and commitment.

Chief Executive

Mrs Miriam Deacon as the Chief Executive of the Cremation Society of Great Britain has day to day operational responsibility for the Society. Miriam represents the Society on a number of other organisations in the sector and in its relations with government bodies and projects. She is also Editor of *Pharos International* magazine with Julie Forrest as the Sub-Editor.

Statement of Council Members' Responsibilities

Company law requires us as Council Members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Society and the group and of the net income or expense of the Society and the group for that period. In preparing those financial statements we are required to:

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- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Society will continue in business.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Society and enable us to ensure that the financial statements comply with the Companies Act. We are also responsible for safeguarding the assets of the Society and for taking reasonable steps for the prevention and detection of fraud and other irregularities. We are required to issue consolidated accounts of the Society and its subsidiary.

Trustee Training

To ensure that the Council is fulfilling its statutory duties and responsibilities, the Secretary and Council Members have the opportunity to attend appropriate trustee training courses whenever possible and are regularly updated on regulation and statutory changes. Mr Andrew Mallalieu attended a charity training course in March 2019 provided by haysmacintyre entitled *What Every Trustee Should Know*. Professor Heather Conway, Mrs Deborah Kerslake and Mr Harvey Thomas CBE will be attending a repeat of the course in October 2019 and Mr Richard Powell during 2020.

FUTURE DEVELOPMENTS

The Society will continue to extend and consolidate its relationships with allied organisations as well as participating in discussions on cremation related topics on which it can speak with authority. It will co-operate with kindred organisations on cremation matters and will investigate when appropriate other methods of disposal. It will at all times, including through its interests in cremation companies, promote the practice of cremation to the highest standard with the public's interest uppermost.

We have now established a number of relationships with government departments and organisations including the Archbishops' Council of the Church of England, British Standards Institute, Burial and Cremation Advisory Group, CAMEO, Council of British Funeral Services, Department for Communities and Local Government, Department for Environment, Food and Rural Affairs, Department of Health, Department of Trade and Industry, Environment Agency, the Human Tissue Authority, International Cremation Federation, Ministry of Justice, Office of Fair Trading, Office for National Statistics, Public Health Directorate of the Scottish Government and the Review of Coroner Services. We shall continue to contribute to any Inquiries or Reviews relevant to the cremation profession.

The Society will also continue to press government departments to give more priority to the clarification and development of cremation guidelines and to give full consideration to additional methods of disposal, as an adjunct to cremation, together with appropriate criteria and regulations to qualify them to be practised in the UK.

FINANCE

The Group results for the year are shown in the consolidated summary income and expenditure account and the consolidated statement of financial activities. The net movement in funds of the Group for the year was £786,011 as compared to a net movement in funds of £558,651 for the previous year.

Investments

The Society's investment portfolio is managed by Sarasin & Partners. A formal review presentation is made to the Council at least once during the year by the Investment Fund Manager. The latest presentation was given at the Council Meeting held on 30th April 2019.

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The London Cremation Company plc

During the year under review the Company's profit before taxation amounted to £1,106,799. In the previous year the profit before taxation amounted to £993,820. The Company carried out 9,049 cremations during the year, an increase of 839 (10%) on the previous year.

RISK MANAGEMENT

The Council regularly reviews the major risks to which the Society may be exposed with regard to its practical operations. During the period under review the Council commenced a comprehensive risk assessment exercise identifying the likelihood of any occurrence, the severity of its impact and any mitigating factors that should be taken into account. This exercise is being implemented on an on-going basis and is reviewed regularly in order to maintain an up to date Risk Register. The Society maintains Directors and Officers Liability Insurance cover for all of its Council Members and the Chief Executive.

MARKET VALUE OF SUBSIDIARY'S FREEHOLD AND LEASEHOLD LAND AND BUILDINGS

In the opinion of the Directors of The London Cremation Company plc, the market value of the freehold and leasehold land and buildings of the subsidiary is considerably in excess of the net book value of £11,131,444. In the absence of a professional valuation of all the properties the Society's Council is unable to quantify that excess.

OFFICERS AND COUNCIL

The Directors of the Society (who are honorary and known as Members of the Council) who served during the year were as follows:-

Lord de Mauley
H Thomas CBE
Professor H A Conway
Dr I R Dungavell (Resigned 21 November 2018)
Professor H J Grainger OBE
Revd Dr P C Jupp
Mrs B R Kehoe (Resigned 22 August 2019)
A Mallalieu
C F Rickman
Mrs D Kerslake (Appointed 12 February 2019)
R Powell (Appointed 18 March 2019)

Deborah Kerslake

Debbie Kerslake joined Cruse Bereavement Care in 1999, becoming Chief Executive from 2008-2018. Debbie played a key role in working with multiple stakeholders to raise awareness of bereaved people's needs, improve access to bereavement support and develop bereavement care service standards. Her work included developing the range of services offered, including to children & young people, enhancing training provision and reaching under-represented groups.

Debbie represented bereaved people on the All-Party Parliamentary Group for Funerals and Bereavement and was a member of groups including the Ministry of Justice Burial and Cremation Advisory Group, the Department of Health Death Certification National Steering Group, the National Cremation Working Group, the National Bereavement Alliance Steering Group, the Dying Matters Steering Group and the Life Matters Task Force.

She led Cruse's major incident response team following several incidents including 9/11 in New York.

Prior to this, Debbie was a social worker specialising in child protection, disability and terminal illness. The respite, befriending and advocacy service she established won two national awards.

Since retiring from Cruse last year, Debbie has spoken at Singapore's inaugural grief and bereavement conference; been accepted as a member of the International Work Group on Death, Dying and Bereavement and become a community researcher with Birmingham University. She is also co-writing two book

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Richard Powell

The majority of Rick's career has been spent working in the West Midlands in the public sector having spent thirty two years in the Bereavement Services Section of Europe's largest Local Authority, Birmingham City Council. The last 12 years of Rick's career in Local Government was as the authority's Principal Cemeteries and Crematoria Officer.

In 2010 Rick moved from the public sector to take over the position of Secretary and Executive Officer of the Federation of Burial and Cremation Authorities.

He represented the FBCA in Government Departments in England, Wales and both the Federation and Cremation Society in Scotland.

He served on the Local Government and Regeneration Committee in Scotland and spoke at the Scottish Parliament on the Burial and Cremation (Scotland) Bill.

He retired from the role of Secretary in December 2017.

He was a TEST examiner and member of the Technical Committee of the Federation until July 2018 and a Director of CAMEO until September 2018.

Rick was Vice President of the International Cremation Federation from 2011-2017.

New Chair of the Society

On 27 June 2019 the Society announced that Professor Hilary Grainger OBE had been elected as the next Chair of the Cremation Society to succeed retiring Chairman Harvey Thomas CBE who had served in the role for 10 years. The official handover took place on 3 July 2019.

Hilary has been a member of the Cremation Society's Council since 2008. She is Professor of Architectural History at University of the Arts London and an Honorary Professorship in the Department of Theology and Religion at Durham University. She works as an Institutional Reviewer for Quality Assurance Agency (QAA) England and Scotland and as an International Reviewer worldwide.

The undermentioned members of the Council were also Directors of the Society's subsidiary, The London Cremation Company plc, from which they received total emoluments of £74,625 during the year ended 31 March 2019 (2018: £74,125).

H Thomas CBE
Revd Dr P C Jupp
Lord de Mauley

The interest of members of the Council, including family interests, in shares of the subsidiary at the beginning and end of the year, were as follows:

	Ordinary Shares		Preference Shares	
	31/03/2019	01/04/2018	31/03/2019	01/04/2018
H Thomas CBE.	1,182	1,182	2,014	2,014
Revd Dr P C Jupp	-	-	951	951

Non-Beneficial Trustee Interests:

H Thomas CBE	220,000	220,000	-	-
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REPORT OF THE COUNCIL

STATEMENT OF DISCLOSURE TO THE AUDITORS

So far as the Council is aware, there is no relevant audit information of which the group's auditors are unaware. Additionally, the Council has taken all the necessary steps that Council Members ought to have taken as Directors in order to make themselves aware of all relevant audit information and to establish that the group's auditors are aware of that information.

APPOINTMENT OF AUDITORS

A resolution will be submitted to the forthcoming Annual General Meeting that Messrs Begbies, Chartered Accountants, be re-appointed Auditors of the Society.

BY ORDER OF THE COUNCIL

Professor Hilary J. Grainger OBE

Chair

22 October 2019

THE CREMATION SOCIETY OF GREAT BRITAIN

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF THE CREMATION SOCIETY OF GREAT BRITAIN FOR THE YEAR ENDED 31 MARCH 2019

Opinion

We have audited the financial statements of the Cremation Society of Great Britain (the 'charitable company') for the year ended 31 March 2019 which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard Applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 March 2019 and of the group's and the parent charitable company's net movement in funds, including the group's and parent income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- The trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- The trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the trustees' annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to consider whether there is a material misstatement in the financial statements or the other information. If, based on the work we have performed, we conclude that there is, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the Report to Council for the financial year for which the financial statements are prepared is consistent with the financial statements.

THE CREMATION SOCIETY OF GREAT BRITAIN

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF THE CREMATION SOCIETY OF GREAT BRITAIN FOR THE YEAR ENDED 31 MARCH 2019

- The information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- The trustees' annual report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us;
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of director's remuneration specified by law or not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect material misstatements when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users of the financial statements.

Daniel Valentine ACA

Senior Statutory Auditor

For and on behalf of

Begbies

Chartered Accountants and Statutory Auditors

Old Printers House

Stone Street

Cranbrook

TN17 3HF

THE CREMATION SOCIETY OF GREAT BRITAIN

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2019

	Notes	2019 Unrestricted Funds £	2018 Unrestricted Funds £
Income from:			
Donations		-	200
Charitable activities	4	38,767	41,112
Other trading activities	5	7,063,940	6,701,107
Investments	6	151,413	146,688
Total income		7,254,120	6,889,107
Expenditure on:			
Raising funds			
- Other trading activities	7	5,954,581	5,697,350
- Investment management fees	7	64,056	80,839
Charitable activities	8	205,548	202,998
Other expenditure			
- Taxation	15	225,884	213,814
- Preference dividends paid to minority shareholders		6,273	6,273
Total expenditure		6,456,342	6,201,274
Net gains/(losses) on investment assets		125,505	(7,657)
Net income/(expenditure)		923,283	680,176
Attributable to minority interest		(137,272)	(121,525)
Transfers			
Transfers between funds		-	-
Net movement in funds		786,011	558,651
Reconciliation of Funds			
Total Funds at 1 April 2018		9,365,754	8,807,103
Total Funds at 31 March 2019		10,151,765	9,365,754

The Statement of Financial Activities includes all gains and losses recognised during the year.

All income and expenditure derive from continuing activities.

The Notes to the Accounts form part of the Financial Statements

THE CREMATION SOCIETY OF GREAT BRITAIN

CONSOLIDATED BALANCE SHEET AT 31 MARCH 2019

	Notes	Group		Society	
		2019	2018	2019	As restated 2018
		£	£	£	£
Fixed assets					
Tangible assets	16	13,783,091	13,075,811	575,000	502,171
Investments	17	1,731,154	1,674,832	1,979,507	1,923,185
		<u>15,514,245</u>	<u>14,750,643</u>	<u>2,554,507</u>	<u>2,425,356</u>
Current assets					
Stocks	19	10,015	12,050	-	-
Debtors	20	1,380,859	1,204,768	17,888	71,047
Cash at bank and in hand		3,349,552	3,306,752	117,620	49,475
		<u>4,740,426</u>	<u>4,523,570</u>	<u>135,508</u>	<u>120,522</u>
Creditors: amounts falling due within one year	21	(1,919,929)	(1,943,585)	(56,327)	(63,603)
Net current assets		<u>2,820,497</u>	<u>2,579,985</u>	<u>79,181</u>	<u>56,919</u>
Total assets less current liabilities		<u>18,334,742</u>	<u>17,330,628</u>	<u>2,633,688</u>	<u>2,482,275</u>
Creditors: amounts falling due after more than one year	22	(6,250,726)	(6,279,447)	-	-
Provision for liabilities and charges	24	(517,336)	(387,654)	(2,706)	(2,706)
Net assets		<u>11,566,680</u>	<u>10,663,527</u>	<u>2,630,982</u>	<u>2,479,569</u>
The funds of the charity					
Unrestricted funds					
- General fund	26	9,558,295	8,847,342	1,789,159	1,712,804
- Designated funds	26	593,470	518,412	841,823	766,765
Total Charity funds		<u>10,151,765</u>	<u>9,365,754</u>	<u>2,630,982</u>	<u>2,479,569</u>
Minority interest		<u>1,414,915</u>	<u>1,297,773</u>	-	-
		<u>11,566,680</u>	<u>10,663,527</u>	<u>2,630,982</u>	<u>2,479,569</u>

Approved by the Council and signed on 22 October 2019 on their behalf by:

Professor H J Grainger OBE
Chair

The Notes to the Accounts form part of the Financial Statements

THE CREMATION SOCIETY OF GREAT BRITAIN

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2019

	2019 £	2018 £
Cash flow from operating activities (see below)	1,706,846	1,319,862
Interest paid	(178,459)	(193,513)
Corporation tax paid	(136,037)	(212,847)
Equity dividend paid to minority	(20,129)	(20,129)
Net cash generated from operating activities	1,372,221	893,373
Cash flow from investing activities		
Dividends, interest and rents from investments	151,413	146,688
Payments to acquire tangible fixed assets	(1,153,655)	(1,521,779)
Payments to acquire fixed asset investments	(46)	-
Proceeds from sale of fixed asset investments	-	10,000
Net cash generated from investing activities	(1,002,288)	(1,365,091)
Cash flow from financing activities		
Repayment of loans	(321,362)	(376,699)
Net cash used in financing activities	(321,362)	(376,699)
Net increase/(decrease) in cash and cash equivalents	48,571	(848,417)
Cash and cash equivalents at 1 April 2018	3,327,845	4,176,262
Cash and cash equivalents at 31 March 2019	3,376,416	3,327,845
Cash and cash equivalents at the year end comprise:		
Cash at bank and in hand	3,349,552	3,306,752
Cash at brokers	26,864	21,093
	3,376,416	3,327,845
Reconciliation of changes in resources to net inflow from operating activities	2019 £	2018 £
Net income for the year (as per the Statement of Financial Activities)	923,283	680,176
Adjustments for:		
Depreciation	475,053	389,351
(Gains)/losses on sale of tangible fixed assets	46,321	-
(Gains)/losses on investments	(125,505)	7,657
Dividends, interest and rents from investments	(151,413)	(146,688)
Interest paid	178,459	193,513
Taxation charge	225,884	213,814
Decrease/(increase) in stocks	2,035	1,998
Decrease/(increase) in debtors	(176,091)	(436,983)
(Decrease)/increase in creditors	308,820	417,024
Cash inflow from operating activities	1,706,846	1,319,862

THE CREMATION SOCIETY OF GREAT BRITAIN

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019

1 ACCOUNTING POLICIES

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

a) General information and basis of preparation

The Cremation Society of Great Britain is a charity incorporated and registered in the United Kingdom as a private company limited by guarantee without share capital. The address of the registered office is given in the charity information on page 2. The nature of the charity's operations and principal activities are to promote the practice of cremation for the respectful disposal of bodies of dead persons; to advance public education in the practice and ethics of cremation and to investigate methods of disposing of the bodies of dead persons which appear to the Society to be superior to cremation and, if the Society thinks fit, to promote such methods and advance public education in their practice and ethics either instead of or in addition to cremation.

The financial statements are prepared on a going concern basis as the members believe that no material uncertainties exist. The expected income and expenditure, together with the level of reserves, is sufficient for the charity to be able to continue as a going concern. The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling and rounded to the nearest £.

b) Statement of Recommended Practice

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

c) Format of financial statements

In accordance with Paragraph 3(3) of Schedule 4 of the Companies Act certain amendments to the standard layout of the company's financial statements have been made. These amendments relate to the wording used in the financial statements and have no effect on the net income or expenditure for the financial year. These changes are made to enable the financial statements to show a true and fair view in light of the special nature of its activities and charitable status.

d) Group financial statements

These financial statements consolidate the results of the charity and its subsidiary, The London Cremation Company Plc on a line by line basis. A separate Statement of Financial Activities is not presented for the charity itself following the exemptions afforded by Section 408 of the Companies Act 2006.

e) Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

The company adds to the carrying amount of an item of fixed assets the cost of replacing part of such an item when that cost is incurred, if the replacement part is expected to provide incremental future benefits to the charity. The carrying amount of the replaced part is derecognised. Repairs and maintenance are charged to the Statement of Financial Activities during the period in which they are incurred.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using either a straight line method or on the reducing balance basis.

THE CREMATION SOCIETY OF GREAT BRITAIN

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019

Depreciation is provided on the following basis:

Furniture, fittings and equipment		10%	
Computer systems		20%	
Buildings	- freehold	1%	
	- leasehold	2%	
Plant & machinery	- furnaces	5%	
	- other	20%	
Fixtures and fittings	- memorials	2%	
	- other	10%	
Motor vehicles		25%	reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Financial Activities.

f) Freehold land and buildings

The Society owns the office block from which it operates. As a significant proportion of the building is let on commercial leases the property is treated as an investment property and included at estimated market value.

g) Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis.

At each reporting date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment is recognised immediately in the Statement of Financial Activities.

h) Fixed asset investments

Investments are included in the financial statements at market value, except for the Society's investment in the subsidiary company, which is shown at cost following a change in accounting policy as disclosed in note (x) below

For unlisted investments, the Council's valuation is based on the last known transactions in the shares prior to 31 March 2019.

i) Estimated liability for cremation fees

Claims on membership certificates during the year are charged to the Statement of Financial Activities. The estimated liability on outstanding certificates is considered on the basis of information extracted from the Society's membership records and taking into account the incidence of claims over the years but the precise number of future claims cannot be accurately determined.

j) Subsidiary company activities

The turnover of The London Cremation Company Plc is included in income from other trading activities.

k) Income

Income from trading activities is recognised as the related goods and services are provided.

Rent and other investment income is recognised on a receivable basis.

Income from charitable activities is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Credit for income from new memorials is taken partly in the year of sale with the remainder apportioned over the period of dedication; income from memorial renewals is recognised over the period of re-dedication. The directors of the subsidiary company are of the opinion that the company's activities constitute one class of business and therefore that segregated analysis is not appropriate.

THE CREMATION SOCIETY OF GREAT BRITAIN

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019

Revenue is recognised to the extent that is probable that the economic benefits will flow to the charitable company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, VAT and other sales taxes.

l) **Expenditure**

Expenditure is provided for an accruals basis.

Costs of raising funds are those costs incurred in attracting voluntary income and those costs incurred in trading activities that raise funds and include the direct and indirect costs of the subsidiary.

Expenditure on charitable activities includes expenditure associated with the promotion of cremation and direct and indirect costs and support costs relating to those activities.

Support costs have been allocated to activity cost categories on the basis of the time spent by the staff involved or by their usage.

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

m) **Pensions**

The company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which fixed contributions are paid into a separate entity. Once the contributions have been paid, there are no further payment obligations.

The contributions are recognised as an expense in the Statement of Financial Activities when they fall due. Amounts not paid are included in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the charitable company in independently administered funds.

n) **Taxation**

The Society is registered as a charity under the Charities Act 1960 and is therefore exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges arise in the charity.

The subsidiary company is liable to corporation tax and the charge for the year includes current and deferred taxation. The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantially enacted by the reporting date in the countries where the company operates and generates income. Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance Sheet date, except that

- the recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future profits: and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences in respect of business combinations when deferred tax is recognised on the differences between the fair values acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantially enacted by the reporting date.

o) **Dividends**

The subsidiary's ordinary share dividends are recognised when declared, not when proposed. The subsidiary's preference share dividends are recognised when declared.

p) **Fund accounting**

Unrestricted general fund

This fund can be used in accordance with the charitable objects at the trustees' discretion.

THE CREMATION SOCIETY OF GREAT BRITAIN

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019

Unrestricted designated funds

The designated freehold property fund represents the net book value of Brecon House. The designated fixed asset investment fund represents the book value of investments in cremation authorities (including the subsidiary company). These funds are not readily available to meet the normal running expenses of the Society.

Restricted funds

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

q) **Operating leases**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

r) **Debtors**

Short term debtors are measured at transaction price less any impairment.

s) **Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change of value.

t) **Financial instruments**

The Society and its subsidiary company only enter into basic financial instruments that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties.

u) **Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, save that financial liabilities payable in less than 12 months are not amortised.

v) **Provisions for liabilities**

Provisions are made where an event has taken place that gives a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the obligation.

Provisions are charged as expenditure in the Statement of Financial Activities in the year the Society becomes aware of the obligation, and are measured at the best estimate at the Balance Sheet date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties. When payments are made they are charged to the provision carried in the Balance Sheet.

w) **Finance costs**

Finance costs are charged to the Statement of Financial Activities over the term of the debt using the effective interest method so that the amount charged is at a constant rate over the carrying amount.

x) **Change of accounting policy**

In previous years, the company's investment in its subsidiary undertaking was shown at market value. Following a change in accounting policy for the year ended 31st March 2019, it is now shown at cost. A prior period adjustment has been made to restate the investment in the subsidiary on the company's balance sheet at cost. This change in accounting policy has no impact on the consolidated accounts.

2 **JUDGEMENTS IN APPLYING ACCOUNTING POLICIES AND KEY SOURCES OF ESTIMATION UNCERTAINTY**

The trustees do not consider that there are any significant areas of estimation uncertainty.

3 **ANALYSIS OF TURNOVER**

The whole of the subsidiary company's turnover is attributable to the company's principal activity and arose solely in the UK.

THE CREMATION SOCIETY OF GREAT BRITAIN

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019

4 INCOME FROM CHARITABLE ACTIVITIES

	Group Total 2019 £	Group Total 2018 £
Cremation conference and publications	<u>38,767</u>	<u>41,112</u>

All income from charitable activities arises in respect of the Unrestricted General Fund.

5 INCOME FROM OTHER TRADING ACTIVITIES

	Group Total 2019 £	Group Total 2018 £
Turnover - The London Cremation Company Plc	<u>7,063,940</u>	<u>6,701,107</u>

All income from other trading activities arises in respect of the Unrestricted General Fund.

6 INCOME FROM INVESTMENTS

	Group Total 2019 £	Group Total 2018 £
Listed investments	55,771	53,948
Unlisted investments	4,241	5,515
Rents receivable	46,733	50,552
Service charges receivable	27,180	26,899
Short term deposits and bank interest	<u>17,488</u>	<u>9,774</u>
	<u>151,413</u>	<u>146,688</u>

All income from investments arises in respect of the Unrestricted General Fund.

7 EXPENDITURE ON RAISING FUNDS

	Group Total 2019 £	Group Total 2018 £
Other trading activities		
The London Cremation Company Plc		
- cost of sales, administrative expenses and interest payable	5,954,581	5,697,350
Investment management costs		
Investment property expenses	46,923	63,427
Support costs (see note 9)	<u>17,133</u>	<u>17,412</u>
	<u>6,018,637</u>	<u>5,778,189</u>

All expenditure on raising funds arises in respect of the Unrestricted General Fund

8 EXPENDITURE ON CHARITABLE ACTIVITIES

	Group Total 2019 £	Group Total 2018 £
Cremation conference and publications	53,714	48,692
Support costs (see note 9)	<u>151,834</u>	<u>154,306</u>
	<u>205,548</u>	<u>202,998</u>

All expenditure on charitable activities arises in respect of the Unrestricted General Fund.

THE CREMATION SOCIETY OF GREAT BRITAIN

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019

9 SUPPORT COSTS

	Raising funds £ (see note 7)	Charitable activities £ (see note 8)	Total 2019 £	Total 2018 £
Staff costs	11,047	97,898	108,945	102,039
Establishment and administration	2,654	23,524	26,178	21,553
Finance and sundry expenses	3,212	28,461	31,673	41,440
Depreciation	220	1,951	2,171	6,686
	<u>17,133</u>	<u>151,834</u>	<u>168,967</u>	<u>171,718</u>
Allocation for 2018	<u>17,412</u>	<u>154,306</u>		<u>171,718</u>

10 NET INCOME/(EXPENDITURE) FOR THE YEAR

This is stated after charging :

	2019 £	2018 £
Auditor's remuneration		
Society		
- Audit	5,000	4,500
- Accountancy services	2,800	4,250
- Other services	225	1,150
Subsidiary		
- Audit		
Current	23,000	22,500
Prior year underprovision	8,000	-
- Taxation services	15,180	3,000
- Other services	2,680	9,119
Interest payable	206,250	210,709
Depreciation	<u>475,053</u>	<u>389,351</u>

11 STAFF COSTS

	2019 £	2018 £
Wages and salaries	2,392,754	2,269,881
Social security costs	243,960	237,515
Pension contributions - defined contributions	89,193	90,860
	<u>2,725,907</u>	<u>2,598,256</u>

The average number of persons employed by the group during the year was as follows:

Society		
- charitable, fundraising and administration	3	3
Subsidiary		
- Direct	39	40
- Administrative	28	26
	<u>70</u>	<u>69</u>

The above figures exclude those members of the Council who are also not directors of The London Cremation Company Plc.

The highest paid director received remuneration of £159,500 (2018: £114,400), and pension contributions of £13,940 (2018: £11,440).

THE CREMATION SOCIETY OF GREAT BRITAIN

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019

12 COUNCIL MEMBERS' EMOLUMENTS AND EXPENSES

Neither the Society nor its subsidiary paid any emoluments for services as Council members.

Out of pocket travel expenses of £10,513 (2018 - £10,824) were reimbursed to 9 (2018 - 11) Council Members in the year.

13 INCOME FROM OTHER TRADING ACTIVITIES

The Society owns 84.417% of the ordinary share capital of The London Cremation Company Plc, a company registered in England (company no. 00612939). This trading subsidiary is a cremation authority and its principal activities are carrying out cremations and providing memorials at its crematoria. In addition, the Society owns 64.15% of the 10% cumulative preference shares.

The summary financial performance of the subsidiary is:

	2019 £	2018 £
Turnover	7,063,940	6,701,107
Cost of sales, administrative expenses and interest payable	(5,954,581)	(5,697,350)
Donation to parent undertaking	(2,500)	(2,500)
Preference dividends paid	(17,196)	(17,196)
Interest receivable	17,136	9,759
Profit before tax	1,106,799	993,820
Tax on profit	(225,884)	(213,814)
Profit after tax	880,915	780,006
Retained earnings at beginning of the year	7,205,026	6,554,194
Dividends paid	(129,174)	(129,174)
Retained earnings at the end of the year	7,956,767	7,205,026

The assets and liabilities of the subsidiary were:

Tangible fixed assets	13,208,091	12,573,640
Current assets	4,604,918	4,403,048
Current liabilities	(1,863,602)	(1,879,983)
Other liabilities	(6,869,386)	(6,768,425)
Total net assets	9,080,021	8,328,280
Aggregate share capital and reserves	9,080,021	8,328,280

14 INTEREST PAYABLE

	2019 £	2018 £
Bank loans and overdrafts	189,218	193,513
Subsidiary preference dividends paid to minority shareholders	6,273	6,273
	195,491	199,786

THE CREMATION SOCIETY OF GREAT BRITAIN

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019

15 TAXATION

No tax charges have arisen in the charity. The subsidiary is liable to corporation tax and the charge for the year is as follows:

	2019 £	2018 £
Current year tax charge	96,202	184,717
Total current tax	96,202	184,717
Origination and reversal of timing differences	129,682	29,097
Total deferred tax	129,682	29,097
Tax on profit on ordinary activities	225,884	213,814
Reconciliation of tax charge to accounting profit		
Profit on ordinary activities before tax	1,106,799	993,820
Profit on ordinary activities multiplied by small company rate of corporation tax - 19% (2018: 19%)	210,292	188,826
Effect of:		
Expenses not deductible for tax purposes	59,294	31,097
Short term timing difference leading to an increase in taxation	-	3,631
Adjustments to tax charge in respect of prior periods	(55,420)	(6,740)
Fixed asset permanent difference	20,890	-
Change in deferred tax rate	(9,172)	(3,000)
Current tax charge for the year	225,884	213,814

16 TANGIBLE FIXED ASSETS

a. Group

	Freehold investment property £	Freehold and leasehold property £	Assets under construction £	Plant and machinery, motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation						
At 1 April 2018	500,000	10,013,100	1,252,002	4,680,238	1,106,185	17,551,525
Additions	-	67,734	404,652	610,767	70,502	1,153,655
Disposals	-	-	(39,879)	(265,272)	(10,843)	(315,994)
Transfers	-	1,050,610	(1,507,628)	338,505	118,513	-
Revaluations	75,000	-	-	-	-	75,000
At 31 March 2019	575,000	11,131,444	109,147	5,364,238	1,284,357	18,464,186
Depreciation						
At 1 April 2018	-	1,070,463	-	2,616,593	788,658	4,475,714
Charge for the year	-	108,192	-	329,498	37,363	475,053
Eliminated on disposal	-	-	-	(259,925)	(9,747)	(269,672)
At 31 March 2019	-	1,178,655	-	2,686,166	816,274	4,681,095
Net book value						
At 31 March 2019	575,000	9,952,789	109,147	2,678,072	468,083	13,783,091
At 31 March 2018	500,000	8,942,637	1,252,002	2,057,207	323,965	13,075,811

THE CREMATION SOCIETY OF GREAT BRITAIN

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019

b. Society	Freehold investment property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 April 2018	500,000	30,206	530,206
Revaluation	75,000	-	75,000
At 31 March 2019	575,000	30,206	605,206
Depreciation			
At 1 April 2018	-	28,035	28,035
Charge for the year	-	2,171	2,171
At 31 March 2019	-	30,206	30,206
Net book value			
At 31 March 2019	575,000	-	575,000
At 31st March 2018	500,000	2,171	502,171

The Society purchased the freehold of Brecon House, in which its offices are located, in December 1999 and the majority of the building is let on commercial leases. The investment property was valued by the Council at 31st March 2019 by Watson Day Chartered Surveyors at an estimated market value of £575,000 (2018: £500,000). The original cost of the property was £803,876.

The group's freehold and leasehold land and buildings also include £2,050,770 of long leasehold property that was bought into use during August 2003 and subject to depreciation from that date. The figure also includes non-depreciated land of £2,367,025 (2018: £2,367,025).

17 FIXED ASSET INVESTMENTS

a. Group	Listed £	Unlisted £	2019 £	2018 £
Market value				
At 1 April 2018	1,635,327	18,412	1,653,739	1,671,397
Additions	-	46	46	-
Disposals at market value	-	-	-	(9,960)
Net gains/(losses) on revaluations	50,493	12	50,505	(7,698)
	1,685,820	18,470	1,704,290	1,653,739
Cash at brokers	26,864	-	26,864	21,093
At 31 March 2019	1,712,684	18,470	1,731,154	1,674,832
Cost				
At 1 April 2018	1,486,463	228	1,486,691	1,495,699
Additions	-	46	46	0
Disposals at cost	-	-	-	(9,008)
	1,486,463	274	1,486,737	1,486,691
Cash at brokers	26,864	-	26,864	21,093
At 31 March 2019	1,513,327	274	1,513,601	1,507,784

THE CREMATION SOCIETY OF GREAT BRITAIN

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019

b. Society

	Subsidiary £	Listed £	Unlisted £	2019 £	2018 £
Market value/cost					
Balance at 1 April 2018 - as previously stated	7,249,197	1,635,327	18,412	8,924,029	1,919,750
Prior period adjustment	(7,000,844)	-	-	(7,000,844)	-
Balance at 1 April 2018 - restated	248,353	1,635,327	18,412	1,902,092	1,919,750
Additions	-	-	46	46	-
Disposals at market value	-	-	-	-	(9,960)
Net gains/(losses) on revaluations	-	50,493	12	50,505	(7,698)
	248,353	1,685,820	18,470	1,952,643	1,902,092
Cash at brokers	-	26,864	-	26,864	21,093
At 31 March 2019	248,353	1,712,684	18,470	1,979,507	1,923,185
Cost					
At 1 April 2018	248,353	1,486,463	228	1,735,044	1,744,052
Additions	-	-	46	46	-
Disposals at cost	-	-	-	-	(9,008)
At 31 March 2019	248,353	1,486,463	274	1,735,090	1,735,044

Details of the company's investment in its subsidiary can be found in note 13.

As noted at note 32 there has been a change in accounting policy to carry the company's investment in the subsidiary at cost rather than market value, which has resulted in a prior period adjustment to the parent company's balance sheet.

18 GAINS AND LOSSES ON FIXED ASSET INVESTMENTS

	2019 £	2018 £
Realised gains and losses		
Proceeds	-	10,000
Cost	-	(9,008)
Gains/(losses) recognised in year	-	992
Unrealised gains and losses		
Market value at 31 March 2019	1,704,290	1,653,739
Cost	(1,486,737)	(1,486,691)
Unrealised gains to date	217,553	167,048
Unrealised gains b/fwd at 1 April 2018	167,048	175,698
Unrealised gains in year	50,505	(8,650)
Unrealised gains c/fwd at 31 March 2019	217,553	167,048

19 STOCKS

	Group		Society	
	2019 £	2018 £	2019 £	2018 £
Brochures and transit urns	9,059	12,050	-	-
Memorials	956	-	-	-
	10,015	12,050	-	-

THE CREMATION SOCIETY OF GREAT BRITAIN

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019

20 DEBTORS

	Group		Society	
	2019	2018	2019	2018
	£	£	£	£
Trade debtors	907,086	847,168	10,429	13,195
Other debtors	156,602	157,988	1,348	-
Prepayments and accrued income	317,171	199,612	6,111	57,852
	<u>1,380,859</u>	<u>1,204,768</u>	<u>17,888</u>	<u>71,047</u>

21 CREDITORS: amounts falling due within one year

	Group		Society	
	2019	2018	2019	2018
	£	£	£	£
Bank loans	252,989	327,053	-	-
Trade creditors	630,911	488,580	12,427	8,480
Corporation tax	151,369	191,203	-	-
Taxation and social security	89,464	99,185	1,866	2,266
Other creditors	57,290	122,243	21,626	19,601
Accruals and deferred income	737,906	715,321	20,408	33,256
	<u>1,919,929</u>	<u>1,943,585</u>	<u>56,327</u>	<u>63,603</u>

22 CREDITORS: amounts falling due after more than one year

	Group		Society	
	2019	2018	2019	2018
	£	£	£	£
Bank loans	4,260,849	4,508,147	-	-
Deferred income	1,931,736	1,713,159	-	-
10.5% cumulative preference shares (held by minority shareholders)	58,141	58,141	-	-
	<u>6,250,726</u>	<u>6,279,447</u>	<u>-</u>	<u>-</u>

23 BORROWINGS: analysis of maturity of debt

	Group		Society	
	2019	2018	2019	2018
	£	£	£	£
Within one year or on demand	252,989	327,053	-	-
Between one and two years	264,230	253,377	-	-
Between two and five years	754,032	799,304	-	-
After five years (includes preference shares)	3,242,587	3,455,466	-	-
	<u>4,513,838</u>	<u>4,893,341</u>	<u>-</u>	<u>-</u>

The London Cremation Company plc's total term loan outstanding at the year end amounted to £286,522 (2018: £431,974), held under the security of a debenture and a fixed charge on abatement equipment. A further bank loan of £4,227,316 (2018: £4,403,206) is held under the security of debentures and a charge over the freehold land and buildings at the company's crematoria in St Marylebone and Banbury.

24 PROVISION FOR LIABILITIES AND CHARGES

	Group		Society	
	2019	2018	2019	2018
	£	£	£	£
Membership subscriptions repayable	2,706	2,706	2,706	2,706
Deferred taxation	514,630	384,948	-	-
	<u>517,336</u>	<u>387,654</u>	<u>2,706</u>	<u>2,706</u>

THE CREMATION SOCIETY OF GREAT BRITAIN

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019

25 FINANCIAL INSTRUMENTS

	Group		Society	
	2019	2018	2019	2018
	£	£	£	£
Financial assets				
Financial assets measured at fair value through statement of financial activities	3,349,552	3,306,752	49,472	49,472
Financial assets that are debt instruments measured at amortised cost	1,063,688	1,005,156	13,195	13,195
	<u>4,413,240</u>	<u>4,311,908</u>	<u>62,667</u>	<u>62,667</u>
Financial liabilities				
Financial liabilities measured at amortised cost	(5,202,039)	(5,446,023)	(34,053)	(28,081)

Financial assets measured at fair value through profit and loss comprise cash at bank and in hand.

Financial assets measured at amortised cost comprise trade debtors and other debtors.

Financial liabilities measured at amortised cost comprise trade creditors, term loans and other creditors.

26 UNRESTRICTED FUNDS

a. General fund

	Group		Society	
	2019	2018	2019	2018
	£	£	£	£
Balance at 1 April 2018	8,847,342	8,289,147	1,712,804	1,704,046
Net movement for the year	786,011	558,651	151,413	558,647
Transfer from/(to) designated funds	(75,058)	(456)	(75,058)	(549,889)
Balance at 31 March 2019	<u>9,558,295</u>	<u>8,847,342</u>	<u>1,789,159</u>	<u>1,712,804</u>

b. Designated freehold property fund

	Group		Society	
	2019	2018	2019	2018
	£	£	£	£
Balance at 1 April 2018	500,000	500,000	500,000	500,000
Transfer from General fund	75,000	-	75,000	-
Balance at 31 March 2019	<u>575,000</u>	<u>500,000</u>	<u>575,000</u>	<u>500,000</u>

The designated freehold property fund represents the net book value of Brecon House. The reserves invested in the property are not readily available to meet the normal running expenses of the Society.

THE CREMATION SOCIETY OF GREAT BRITAIN

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019

c. Designated fixed asset investment fund	Group		Society	
	2019	2018	2019	2018
	£	£	£	£
Balance at 1 April 2018 as previously stated				6,717,720
Prior year adjustment				(6,451,411)
Balance at 1 April 2018 as re-stated	18,412	17,956	266,765	266,309
Transfer from General fund	58	456	58	456
Balance at 31 March 2019	18,470	18,412	266,823	266,765

The designated fixed asset investment fund represents the book value of investments in cremation authorities (including the subsidiary). These are long term investments and the funds are not available to meet the normal running expenses of the Society.

Total designated funds

At 31 March 2019	593,470	518,412	841,823	766,765
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27 ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS

	Unrestricted general fund £	Unrestricted designated funds £	Total 2019 £
Tangible fixed assets	13,208,091	575,000	13,783,091
Investments	1,712,684	18,470	1,731,154
Net current assets	2,820,497	-	2,820,497
Creditors: amounts falling due after more than one year	(6,250,726)	-	(6,250,726)
Provisions for liabilities and charges	(517,336)	-	(517,336)
	10,973,210	593,470	11,566,680
Less minority interest	(1,414,915)	-	(1,414,915)
Total funds	9,558,295	593,470	10,151,765

	Unrestricted general fund £	Unrestricted designated funds £	Total 2018 £
Tangible fixed assets	12,575,811	500,000	13,075,811
Investments	1,656,420	18,412	1,674,832
Net current assets	2,579,985	-	2,579,985
Creditors: amounts falling due after more than one year	(6,279,447)	-	(6,279,447)
Provisions for liabilities and charges	(387,654)	-	(387,654)
	10,145,115	518,412	10,663,527
Less minority interest	(1,297,773)	-	(1,297,773)
Total funds	8,847,342	518,412	9,365,754

THE CREMATION SOCIETY OF GREAT BRITAIN

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019

29 OPERATING LEASE COMMITMENTS

Total future minimum lease payments under non-cancellable operating leases were as follows:

	Group		Society	
	2019	2018	2019	2018
	£	£	£	£
Within one year	51,018	37,978	500	500
Between two and five years	184,368	151,412	1,500	1,500
After more than five years	2,823,774	2,861,252	500	500
	<u>3,059,160</u>	<u>3,050,642</u>	<u>2,500</u>	<u>2,500</u>

30 MEMBERSHIP SUBSCRIPTIONS REPAYABLE

Membership subscriptions received since September 1978 are repayable on production to the Council, within six months of the death of a member, of evidence satisfactory to the Council that the body of the member has been cremated. This liability of £2,706 (2018: £2,706) represents the full value of all outstanding certificates issued by the Society under these terms.

31 RELATED PARTY TRANSACTIONS

During the year a loan of £39,724 (2018: £53,000) was advanced by The London Cremation Company Plc to Golders Green Foundation, a registered charity whose trustees are all either directors of the Society or its subsidiary undertaking. The balance outstanding at the year end is £110,724 (2018: £71,000).

32 PRIOR PERIOD ADJUSTMENT

A prior period adjustment has been made following the decision by the parent company to re-state its investment in the subsidiary at cost rather than market value. This has no impact on the consolidated accounts. The impact on the parent company's accounts is as shown below.

	As originally stated	Adjustment	As restated
Investment in subsidiary	<u>7,249,197</u>	<u>(7,000,844)</u>	<u>248,353</u>
Net assets at 1st April 2018	<u>9,480,413</u>	<u>(7,000,844)</u>	<u>2,479,569</u>
Total funds b/fwd at 1st April 2017	8,921,766	(6,451,411)	2,470,355
Surplus arising in year	558,647	(549,433)	9,214
Total funds c/fwd at 31st March 2018	<u>9,480,413</u>	<u>(7,000,844)</u>	<u>2,479,569</u>

THE CREMATION SOCIETY OF GREAT BRITAIN

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

The following pages do not form part of the Statutory Financial Statements.

Statement of Financial Activities	31
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Schedule of income	33
Schedule of expenditure	34-35
Schedule of investments	36

THE CREMATION SOCIETY OF GREAT BRITAIN

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2019

	2019 Unrestricted Funds £	2018 Unrestricted Funds £
Income from:		
Donations	2,500	2,700
Charitable activities	38,767	41,112
Investments	254,245	256,897
Total income (page 33)	295,512	300,709
Expenditure on:		
Raising funds	64,056	80,839
Charitable activities	205,548	202,998
Total expenditure (pages 34-35)	269,604	283,837
Net income/(expenditure) before investment gains/(losses)	25,908	16,872
Net gains/(losses) on investment assets		
Realised	-	40
Unrealised	125,505	(7,698)
	125,505	(7,658)
Net income/(expenditure)	151,413	9,214
Transfers		
Transfers between funds	-	-
Net movement in funds	151,413	9,214
Reconciliation of Funds		
Total Funds at 1 April 2018 - as previously stated	2,479,569	8,921,766
Prior period adjustment	-	(6,451,411)
Total Funds at 31 March 2019	2,630,982	2,479,569

THE CREMATION SOCIETY OF GREAT BRITAIN

BALANCE SHEET AT 31 MARCH 2018

	2019		As restated 2018	
	£	£	£	£
Fixed assets				
Tangible assets				
- Investment property	575,000		500,000	
- Fixtures, fittings & equipment	-		2,171	
		575,000		502,171
Investments (page 36)				
- Unlisted	266,823		266,765	
- Listed	1,712,684		1,656,420	
		1,979,507		1,923,185
		2,554,507		2,425,356
Current assets				
Debtors	17,888		71,047	
Cash at bank and in hand	117,620		49,475	
	135,508		120,522	
Creditors: amounts falling due within one year				
	(56,327)		(63,603)	
Net current assets		79,181		56,919
Total assets less current liabilities		2,633,688		2,482,275
Provision for liabilities and charges		(2,706)		(2,706)
Net assets		2,630,982		2,479,569
The funds of the charity				
Unrestricted funds				
- General fund	1,789,159		1,712,804	
- Designated funds	841,823		766,765	
	2,630,982		2,479,569	

THE CREMATION SOCIETY OF GREAT BRITAIN

SCHEDULE OF INCOME

FOR THE YEAR ENDED 31 MARCH 2019

	2019 £	2018 £
INCOME FROM DONATIONS		
Donation from London Cremation Company Plc	2,500	2,500
Donation from Steel & Partners	-	200
	<u>2,500</u>	<u>2,700</u>
INCOME FROM CHARITABLE ACTIVITIES		
Cremation conference and publications		
Cremation conference	8,420	11,152
Pharos Journal	21,839	21,730
Directories of crematoria	8,002	8,206
Other publications	79	24
Royalties received	427	-
	<u>38,767</u>	<u>41,112</u>
INCOME FROM INVESTMENTS		
Listed		
Sarasin & Partners LLP	55,771	53,948
Unlisted		
Edinburgh Crematorium (£1 ordinary shares)	4,241	5,515
Subsidiary (unlisted)		
London Cremation Company Plc		
10.5% Cumulative preference shares	10,923	10,923
50p ordinary shares	109,045	109,045
	<u>179,980</u>	<u>179,431</u>
Investment property		
Rent receivable	46,733	50,552
Service charges	27,180	26,899
Interest received	-	15
Other income	352	-
	<u>254,245</u>	<u>256,897</u>
TOTAL INCOME	<u><u>295,512</u></u>	<u><u>300,709</u></u>

THE CREMATION SOCIETY OF GREAT BRITAIN

SCHEDULE OF EXPENDITURE FOR THE YEAR ENDED 31 MARCH 2019

	2019 £	2018 £
EXPENDITURE ON RAISING FUNDS		
Investment property expenses		
Light and heat	3,539	3,265
Water and sewerage	4,444	2,354
Health and safety fees	987	434
Caretaking, cleaning and refuse	12,681	10,858
Repairs to property	10,491	42,016
Bad debt provision	4,000	-
Legal and professional	4,781	-
Watson Day management charge	6,000	4,500
	<u>46,923</u>	<u>63,427</u>
Share of support costs	<u>17,133</u>	<u>17,412</u>
	<u>64,056</u>	<u>80,839</u>
EXPENDITURE ON CHARITABLE ACTIVITIES		
Charitable activities		
Cremation conference	11,472	6,377
Pharos Journal	13,287	12,194
Literature and brochures	29	-
Directories of crematoria	1,938	2,096
Travelling and meeting expenses	26,988	28,025
	<u>53,714</u>	<u>48,692</u>
Share of support costs	<u>151,834</u>	<u>154,306</u>
	<u>205,548</u>	<u>202,998</u>
TOTAL EXPENDITURE	<u>269,604</u>	<u>283,837</u>

THE CREMATION SOCIETY OF GREAT BRITAIN

SCHEDULE OF EXPENDITURE FOR THE YEAR ENDED 31 MARCH 2019

	2019 £	2018 £
SUPPORT COSTS		
Establishment and administration expenses		
Staff costs	103,929	95,832
Staff Welfare	423	537
Pension costs	4,593	5,670
Cleaning	2,212	2,184
Light and heat	1,752	1,456
Insurance	6,446	5,856
Rates	2,346	1,475
Repairs and renewals	1,631	392
Advertising	1,176	770
Office equipment hire	1,486	1,435
Printing and stationery	1,195	754
Postage	2,639	1,972
Telephone and internet	1,583	1,529
Travelling and meeting expenses	3,712	3,730
	<u>135,123</u>	<u>123,592</u>
Financial and sundry		
Audit and accountancy	9,174	9,900
Bookkeeping services	10,361	10,213
Bank charges and interest	360	354
Computer training and maintenance	3,943	4,172
Irrecoverable VAT	513	453
Legal and professional	5,240	12,886
Subscriptions	1,214	1,176
Sundries	732	2,086
Donations	100	200
Bad debts	36	-
Depreciation	2,171	6,686
	<u>33,844</u>	<u>48,126</u>
TOTAL SUPPORT COSTS	<u><u>168,967</u></u>	<u><u>171,718</u></u>
ALLOCATED TO:		
EXPENDITURE ON RAISING FUNDS (10.14%)	17,133	17,412
CHARITABLE ACTIVITIES (89.86%)	<u>151,834</u>	<u>154,306</u>
	<u><u>168,967</u></u>	<u><u>171,718</u></u>

THE CREMATION SOCIETY OF GREAT BRITAIN
SCHEDULE OF INVESTMENTS
YEAR ENDED 31 MARCH 2019

	Carrying value			Additions			Disposals				Closing		Revalue
	No	Cost	Carrying value	No	Cost	No	Proceeds	Cost	MV	Gain/(loss)	No	Cost	Carrying value
UNLISTED INVESTMENTS													
London Cremation Co Plc													
50p Ordinary	1,896,436	128,616	128,616								1,896,436	128,616	128,616
10.5% cum. Preference shares	104,030	119,737	119,737								104,030	119,737	119,737
													0
Edinburgh Crematorium Ltd													
£1 ordinary	6,725	228	18,412	21	46						6,746	274	18,470
		248,581	266,765	21	46	0	0	0	0	0		248,627	266,823
													12
													12
LISTED INVESTMENTS													
Sarasin													
Alpha: CIF for Endowments (income units)	1,628,821	1,486,463	1,635,327								1,628,821	1,486,463	1,685,820
Cash at brokers		21,093	21,093									26,864	26,864
		1,507,556	1,656,420		-			-	-	-		1,513,327	1,712,684
													50,493
													50,493
		1,756,137	1,923,185		46	0	0	0	0	0		1,761,954	1,979,507
													50,505